

ORDINANCE NO. 31-2009

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, DESIGNATING CERTAIN AREAS WITHIN THE CITY OF VALPARAISO, INDIANA, AS AN ECONOMIC DEVELOPMENT TARGET AREA

WHEREAS, the City of Valparaiso, Indiana (the "City") is a municipal corporation and political subdivision of the State of Indiana and by virtue of Ind. Code § 6-1.1-12.1-7 is authorized to designate certain areas within the City of Valparaiso as economic development target areas; and

WHEREAS, the City of Valparaiso, Indiana, recognizes the need to stimulate growth and maintain a sound economy within its corporate limits; and

WHEREAS, the Common Council of the City of Valparaiso, Indiana, further recognizes that it is in the best interest of the City of Valparaiso to provide incentives to stimulate investment within the community; and

WHEREAS, the Common Council of the City of Valparaiso, Indiana, has been specifically concerned with encouraging private development in the area of the City commonly known as the U.S. Hwy. 30 corridor; and

WHEREAS, on September 28, 2009, the City of Valparaiso Economic Development Commission held a public meeting to review the designation of the U.S. Hwy. 30 corridor as an economic development target area and has approved and forwarded to the Common Council its favorable recommendation that said corridor be designated an economic development target area.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, THAT:

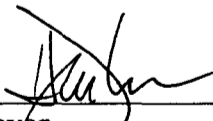
Section 1. Findings. The Common Council hereby finds and determines that the U.S. Hwy. 30 Economic Development Target Area has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard building, or other factors that have impaired values or prevent a normal development of property or use of property. Attached as Exhibit A to this Ordinance is a map of the U.S. Hwy. 30 Economic Development Target Area.


Section 2. Repeal. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. Effective Date. This Ordinance shall be in full force and effect immediately upon adoption.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, THIS 12th DAY OF Oct, 2009.

COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA

  
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Mayor

ATTEST:   
Clerk-Treasurer

Presented to me, the undersigned Clerk-Treasurer of the City of Valparaiso, Indiana, to the Mayor of said City for his approval on the 12th day of Oct, 2009, at 8:05 o'clock, P.M.

  
Clerk-Treasurer

Having examined the foregoing Ordinance, I do now, as the Mayor of the City of Valparaiso, Indiana, approve said Ordinance and return same to the Clerk-Treasurer of the City of Valparaiso, Indiana, this 12<sup>th</sup> day of Oct., 2009.

  
Mayor