

Passed 1/14/19 by a Vote of 6-0

RESOLUTION #1, 2019

A RESOLUTION TRANSFERRING FUNDS TO THE RAINY DAY FUND.

WHEREAS IC 36-1-8-5.1 states allows political subdivisions to establish a Rainy Day Fund and transfer funds into same, and

WHEREAS the General Fund of the City of Valparaiso has unspent appropriations for the year of 2018 in an amount exceeding one million, three hundred thousand dollars (\$1,300,000), and

WHEREAS the General Fund of the City of Valparaiso also had an unobligated and unappropriated 2018 operating balance exceeding one million eight hundred thousand dollars (\$1,800,000),

NOW THEREFORE BE IT RESOLVED that the Common Council of the City of Valparaiso approves the transfer of three hundred thousand dollars (\$300,000) from the General Fund to the Rainy Day Fund.

Adopted this _____ day of January 2019 by a vote of all members present and voting.

Matt Murphy

George Douglas

Lenore Hoffman

Diana Reed

Trista Hudson

Robert Cotton

Deb Porter

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer