

ORDINANCE NO. 51, 2005

AN ORDINANCE AMENDING ORDINANCE 40, 1991 AS IT RELATES TO THE ACCEPTANCE OF MUNICIPAL IMPROVEMENTS.

WHEREAS, the requirements of GASB 34 make it necessary to revise the City's asset management system to better determine and depreciate the values of various municipally owned assets, and

WHEREAS, the determination of the values of capital improvements accepted into the municipal system(s) for ownership and maintenance is an integral component of the system, and

WHEREAS, at the time of the acceptance of said improvements, the developer of said improvements is most the knowledgeable about the value of said improvements, and

WHEREAS, Ordinance 40, 1991, as amended, "An Ordinance Amending the Standards and Specifications Ordinance of the City of Valparaiso", provides the process for accepting said municipal improvements, and chapter 95 of the Municipal Code references said Standards and Specifications,

NOW, THEREFORE BE IT ORDAINED by the Common Council of the City of Valparaiso, Porter County, Indiana, that Part B - "Acceptance", section B1, of Exhibit A of said Ordinance 40, 1991 is amended as to read as follows:

B1. Acceptance Request

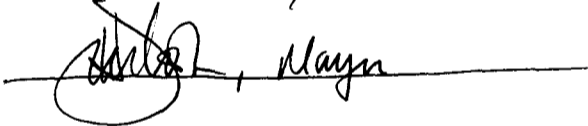
Upon completion of construction, the developer/owner, or his authorized representative, shall make written application to the City Engineer for acceptance of the municipal improvements. Said application shall include the construction costs/values of the various improvements proposed for acceptance. The costs/values shall be provided in a form determined by the Board of Public Works and Safety.

PASSED by the Common Council of the City of Valparaiso, Porter County, Indiana, by a

7-0 vote of all members present and voting this 28<sup>th</sup> day of Nov, 2005.


ATTEST:

  
Sharon Swihart, Clerk-Treasurer

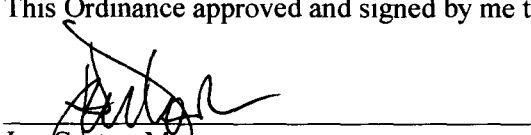
  
Jon Costas, Mayor

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 28<sup>th</sup> day of Nov.

2005, at 8:45 p.m.

  
Sharon Swihart, Clerk-Treasurer

This Ordinance approved and signed by me this 28<sup>th</sup> day of Nov, 2005, at 8:45 p.m.

  
Jon Costas, Mayor