

**PASSED 9-28-09 BY A VOTE 7-0
RESOLUTION NO. 9-2009**

A PRELIMINARY RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO DESIGNATING AN ECONOMIC REVITALIZATION AREA

WHEREAS, the City of Valparaiso recognizes the need to stimulate growth and maintain a sound economy within its corporate limits; and

WHEREAS, the Common Council of the City of Valparaiso (“Council”) further recognizes that it is in the best interest of the City of Valparaiso to provide incentives to stimulate investment within the community; and

WHEREAS, the Council has been specifically concerned about encouraging private development in an area of our City commonly known as the U.S. Hwy. 30 Corridor; and

WHEREAS, Indiana Code § 6-1.1-12.1-2.5 empowers the Common Council to designate Economic Revitalization Area and outlines the process to establish such.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO that:

1. The Common Council finds and provides as follows:
 - A. Attached as **Exhibit A** to this Resolution is a map of the designated U.S. Hwy. 30 ERA.
 - B. It is the finding of the Council that such area described in Exhibit A meets the definition of an ERA, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).
 - C. Consistent with Indiana Code § 6-1.1-12.1-2.5(b), the City’s Economic Development Director or his designee is directed to provide the appropriate notice to the County Assessor and to affected taxing units, and take other steps as required under the statute.
 - D. A Public Hearing on this matter is scheduled for **October 12, 2009**, or at such time as established by this Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the 28th day of September, 2009.

/s/ Jon Costas, Mayor

Attest:

/s/ Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 28th day of September, 2009, at 7:20 o’clock p.m.

/s/ Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this 28th day of **September, 2009**, at 7:20 o’clock p.m.

/s/ Jon Costas, Mayor

