

**MINUTES OF THE MEETING
OF THE COMMON COUNCIL
VALPARAISO, INDIANA
October 17, 2025**

Minutes are not verbatim. To Hear Full Comments, Please refer to the – Watch City Meetings Section of the City of Valparaiso's Website (WWW.CI.VALPARAISO.IN.US)

The Common Council of the City of Valparaiso, Indiana, met on Friday, October 17, 2025 at 5:00 p.m. in City Hall. Councilmember Hunt called the meeting to order. The Pledge of Allegiance was said. Present were Councilmembers Reed, Cotton, Domer, and Hunt. Councilmembers Pupillo, Anderson and Kapitan were absent.

**ORDINANCE NO. 18, 2025
CITY OF VALPARAISO 2026 BUDGET**

Councilmember Reed moved that Ordinance No. 18, 2025 be read and Public Hearing held. Councilmember Cotton seconded the motion. Clerk-Treasurer Taylor read Ordinance No. 18, 2025.

Councilmember Hunt presented Proof of Publication that at tonight's meeting they will hold a Public Hearing on Ordinance No. 18, 2025 -City of Valparaiso 2026 Budget.

MOTION: Councilmember Reed moved to open the Public Hearing on Ordinance No. 18, 2026. Councilmember Cotton seconded the Motion. Upon voice vote the Motion passed with a 4-0 vote.

Bill Oeding gave a brief review of the presentation made at the last two Council meetings. A copy of the presentation is online at www.ci.valparaiso.in.us Watch City Meetings.

Questions/Comments from the Council

Councilmember Reed – Just to clarify the premiums are dropping for 2026.

Bill Oeding – Yes.

Councilmember Hunt – You have said we are good for 2026. Changes you referred to, do you mean legislation?

Bill Oeding – They have heard talk and he thinks the legislators may make some changes.

Councilmember Hunt – We will have a better understanding of 2027 when Baker & Tilly does their parcel by parcel analysis?

Bill Oeding – Yes. He will have them at a council meeting to explain what is going on.

Councilmember Hunt – Do we know when this might be ready?

Bill Oeding – No. They are working on it. They have their formulas. He hopes soon.

Councilmember Cotton – Did you say \$800,000 is our property tax cap loss?

Bill Oeding – That will come off the top.

Councilmember Cotton – To what extent is that homestead?

Clerk-Treasurer Taylor – Those are the credits you see on your tax bills.

Councilmember Cotton – It seems low compared to other municipalities. Why?

Bill Oeding – Our net assessed valuation is so high. That has a positive effect on our income. Over the last couple of years our tax caps have dropped. It has dropped \$1.4 Million since its inception. We have done well and he thinks we will continue to do well.

No one was present that wished to address the Council on this matter. Councilmember Hunt declared the Public Hearing closed.

Public Comment

No One was present to address the Council.

The Next Council Meeting will be October 27, 2025

The meeting was adjourned at 5:15 p.m.

/s/ Holly Taylor, Clerk-Treasurer