## **RESOLUTION #16, 2013**

## A RESOLUTION GRANTING APPROVAL FOR A FAÇADE IMPROVEMENT REIMBURSEMENT GRANT FOR VALPARAISO PARTNERS LLC (57 MICHIGAN AVENUE)

WHEREAS, the CITY has established a Façade Improvement Program ("Program") for application within the Valparaiso Façade Improvement Business District ("District"); and

WHEREAS, said Façade Improvement Program is administered by the CITY with the advice of the Plan Commission and is funded from the CEDIT fund for the purposes of controlling and preventing blight and deterioration and encouraging private investment within the District; and

WHEREAS, pursuant to the Façade Improvement Program CITY has agreed to participate, subject to its sole discretion, 1) in reimbursing OWNERS/LESSEES for the cost of eligible exterior improvements to commercial establishments within the District up to a maximum of one-half (1/2) of the approved contract cost of such improvements and 2) in reimbursing OWNERS/LESSEES for 100% of the cost of the services of an architect for such façade improvements up to a maximum of \$4,000 per building, as set forth herein, but in no event shall the total CITY participation exceed twenty five thousand dollars (\$25,000) per façade, as defined in the City of Valparaiso Façade Improvement Agreement (see attachment A), for eligible improvements to the front and/or side of a building, and twenty five thousand dollars (\$25,000) per building for eligible rear entrance improvements, with a maximum reimbursement amount of fifty thousand dollars(\$50,000) per building; and

WHEREAS, City Staff has reviewed OWNER/LESSE'S application and determined that the total estimated cost of the project is \$200,000 and the total eligible expenses for façade reimbursement are\$75,000; and

WHEREAS, City staff have determined that the proposal in compliance with all applicable zoning regulations; and

WHEREAS, the OWNER/LESSEE's property is located within the Façade Improvement

Business District, and the OWNER/LESSEE desires to participate in the Façade Improvement

Program and has agreed to the terms and provisions of this agreement.

WHEREAS, the City of Valparaiso Common Council has reviewed the application, considered the Plan Commission's recommendation and determined that the South Elevation (Indiana Avenue) is also eligible for façade improvement reimbursement up to an additional (\$25,000), which determination increases the total possible façade grant up to \$75,000.00, and

WHEREAS, the current available/appropriated balance for the Program in 2013is \$40,539.07 the total of which will is the subject of this request amendment; if additional funds are available/appropriated by the City for the Program in 2014, the applicant can request the remainder of the balance from said funds, if any.

NOW THEREFORE BE IT RESOLVED that the City of Valparaiso Common Council does hereby approve the request for a façade grant for the property located at 57 Michigan Avenue in the amount of \$40,539.07 which is the remaining balance of the funds that have been appropriated by the CITY for the Program in 2013. If the CITY, in its sole discretion, decides to appropriate funds for the Program in 2014, the OWNER/LESSEE can request façade reimbursement from said funds for the remaining balance that OWNER/LESSEE is eligible for pursuant to the Program. Nothing in this resolution shall be interpreted or construed as requiring the CITY to appropriate funds for the Program in 2014 or any subsequent year

Adopted this 22 day of July	, 2013 by a vote of all members present and voting.
Jan Dick Tim Daly Deb Buttefull Deb Buttefull	Joey Larr  Mike Baird  Bob Taylor  Jon Costae, Mayor
ATTEST: Sharon Swihart, Clerk-Treasurer	