Resolution 25, 2013 RESOLUTION FOR PENSION BOND NEUTRALITY

Whereas it has been determined that it is now necessary to designate a Valparaiso Community Schools tax fund that will be used to offset tax rates required to fund the Series 2001 (2011A) and Series 2005 Pension Bonds for Valparaiso Community Schools,

Be it resolved by the Valparaiso City Council of Porter County, Indiana that the following funds will be used for this purpose according to the specified percentages:

Capital Projects Fund Fifty-five percent of required neutrality
Transportation Fund Forty-five percent of required neutrality

ADOPTED this **28th** day of **Oct**, 2013 by a **7** vote in favor and **o** vote opposed of all members present and voting.

Joey Larr

Robert Taylor

Jøhn Bowker

Tim Daly

Deb Butterfield

Deb Butterfield

Mike Baird

Jan Dick

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer