RESOLUTION #11, 2014

A RESOLUTION GRANTING APPROVAL FOR A FAÇADE IMPROVEMENT REIMBURSEMENT GRANT FOR DAM FINE PROPERTIES, LLC (56 LAFAYETTE STREET)

WHEREAS, the CITY has established a Façade Improvement Program for application within the Valparaiso Façade Improvement Business District ("District"); and

WHEREAS, said Façade Improvement Program is administered by the CITY with the advice of the Plan Commission and is funded from the CEDIT fund for the purposes of controlling and preventing blight and deterioration and encouraging private investment within the District; and

WHEREAS, pursuant to the Façade Improvement Program CITY has agreed to participate, subject to its sole discretion, 1) in reimbursing Owners/Lessees for the cost of eligible exterior improvements to commercial establishments within the District up to a maximum of one-half (1/2) of the approved contract cost of such improvements and 2) in reimbursing Owners/Lessees for 100% of the cost of the services of an architect for such façade improvements up to a maximum of \$4,000 per building, as set forth herein, but in no event shall the total CITY participation exceed twenty five thousand dollars (\$25,000) per façade, as defined in the City of Valparaiso Façade Improvement Agreement (see attachment A), for eligible improvements to the front and/or side of a building, and twenty five thousand dollars (\$25,000) per building for eligible rear entrance improvements, with a maximum reimbursement amount of fifty thousand dollars (\$50,000) per building; and

WHEREAS, City Staff has determined that the total estimated cost of the project is \$47,950 and the total eligible expenses for the front façade is \$25,000; and

WHEREAS, City staff have determined that the proposal in compliance with all applicable zoning regulations; and

WHEREAS, the OWNER/LESSEE's property is located within the Façade Improvement

Business District, and the OWNER/LESSEE desires to participate in the Façade Improvement

Program and has agreed to the terms and provisions of this agreement.

NOW THEREFORE BE IT RESOLVED that the City of Valparaiso Common Council does hereby approve the request for a façade grant for the property located at 56 Lafayette Street.

Adopted this Athday of Jwww, 2014 by a vote of all members present and voting.

John Bowker

Jan Dick

Tim Daly

Deb Butterfield

Joey Larr

Mike Baird

Rob Taylor

Jon Costas, Mayor

Shower Swihart Clark Tracework

Sharon Swihart, Clerk-Treasurer

WAGNER

ARCHITECTURE

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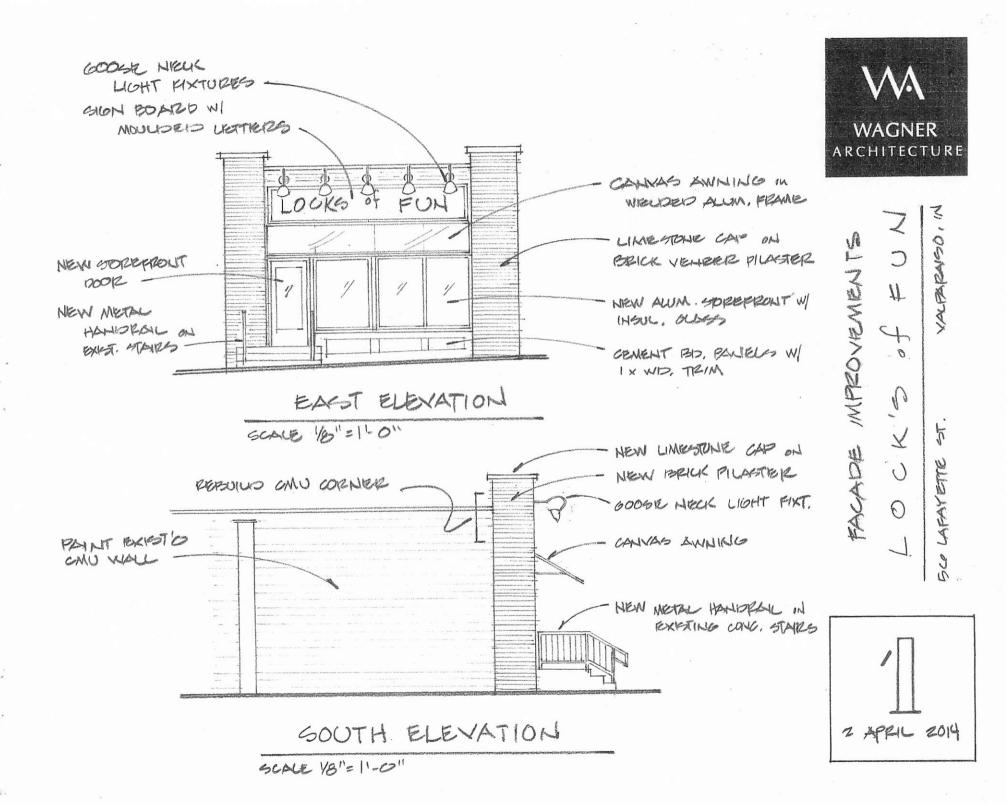
FAX 219.531.0008

Michael Bonczyk/ Dana Darr DAM Fine Properties 202 Oxbow Court Valparaiso, IN 46383 2 May 2014

Here is an itemized listing of the exterior elements and associated estimated costs, for 56 S. Lafayette Street, Façade Improvements that require Construction and or Renovation. The list reflects the elements identified in the Architectural Drawings dated 4/2/14. These drawings have been submitted to the City Planner, and City Planning Commission for their consideration.

56 S. Lafayette Street Façade Improvement Costs

West Elevation	Vendor/Contractor	Cost	
Demolition of Existing			
Storefront & Signage	G.C. provide	2,500.00	
New Masonry Const.	•		
Brick & Limestone	Kwiatkowski	10,400.00	
New Storefront			
Windows & Doors	Trout Glass	10,200.00	
New Storefront			
Panels & Trim	G.C. provide	4,400.00	
New Signage - Signband,			
Window, Door	Signwrite Signs	2,300.00	
New Gooseneck Light'g	NC Lighting/Elec Sub.	2,100.00	
Trim & CMU Painting	Budget Est.	1, 200.00	
New Canvas Awnings	Merrillville Awning	1,900.00	
Metal Handrails	Buchanan Ironwks	2,800.00	
Caulking & Sealants	Budget est.	400.00	
Subtotal West Elevation	\$38,200.00		
General Contractor Overl	_\$5,700.00		
Total Façade Impro	\$43,900.00		



	PC Case No.	Council Res. No.	Appicant	Owner		Project Address	Max Reimbursement	Project Actual	Paid to date
2014 Projects									
	FAC13-006	RES14-004	University Plaz	Michael E	3. Miller	1805 Lincolnway	\$50,000		
	FAC14-001	RES14-011	Brent Wagner	DAM FIN	E Properties	56 Lafayette Street	\$0		
2014 Total							\$50,000		
Edit Façade Gr	ant Fund - Cu	rrent Appropriation	on	\$	511,493.00				
Edit Façade Gra	ant Fund Bala	nce		\$	461,493.00				
				\$	25,000.00	MUSEUM*			
Open Projects	(2012 -13)			\$	167,541.46				
			TOTAL	\$	268,951.54	AVAILABLE			

^{* \$25,000} of the façade grant fund balance is appropriated for the historic muesuem