Resolution 35, 2015
RESOLUTION FOR PENSION BOND NEUTRALITY

Whereas it has been determined that it is now necessary to designate a Valparaiso Community Schools tax fund that will be used to offset tax rates required to fund the Series 2001 (2011A) and Series 2005 (2015A) Pension Bonds for Valparaiso Community Schools,

Be it resolved by the Valparaiso City Council of Porter County, Indiana that the following funds will be used for this purpose according to the specified percentages:

Capital Projects Fund	Fifty percent of required neutrality
Transportation Fund	Fifty percent of required neutrality

ADOPTED this 14th day of DECEMBER 2015 by a 7 vote in favor and 0 vote opposed of all members present and voting.

Joey Larr

Robert Taylor

John Bowker

Tim Daly

Trista Hudson

Michael Baird

Jan M. Dick

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer