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RESOLUTION #43, 2015

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, RATIFYING THE EXECUTIVE ORDER OF THE MAYOR OF THE CITY OF VALPARAISO, INDIANA, ADOPTING A CAPITAL IMPROVEMENT PLAN SPECIFYING THE USES OF THE REVENUE RECEIVED FROM THE CERTIFIED DISTRIBUTIONS OF COUNTY ECONOMIC DEVELOPMENT INCOME TAX ("CEDIT") FUNDS IN FISCAL YEARS 2016 AND 2017 AND DESIGNATING THE RECIPIENT(S) OF SAID FUNDS

WHEREAS, Ind. Code § 6-3.5-7, *et seq.*, requires the executive of a city to adopt a capital improvement plan specifying the uses of CEDIT funds and designating the recipient(s) of said funds; and

WHEREAS, in conformance with the requirements of I.C. 6-3.5-7, *et seq.*, the Mayor of the City of Valparaiso, Indiana, has issued an Executive Order ("Order") Adopting a Capital Improvement Plan Specifying the Uses of the Revenue Received from CEDIT Funds in Fiscal Years 2016 and 2017 and Designating the Recipient(s) of said funds. The Order is attached hereto, incorporated herein and marked as *Exhibit "A"*; and

WHEREAS, the Common Council of the City of Valparaiso, Indiana, is desirous of approving this Resolution in order to ratify the Mayor's Order and adopt the Capital Improvement Plan for CEDIT funds in Fiscal Years 2016 and 2017 and designation of the recipient of said funds.

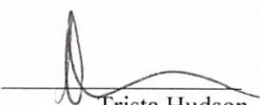
THEREFORE BE IT RESOLVED by the Common Council of the City of Valparaiso, Indiana, that the Mayor's Order is hereby ratified and the Capital Improvement Plan for CEDIT funds in Fiscal Years 2016 and 2017 and the designation of the recipient of said funds is adopted.

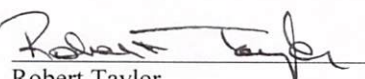
THEREFORE BE IT FURTHER RESOLVED by the Common Council of the City of Valparaiso, Indiana, that the CEDIT funds in Fiscal Year 2016 is budgeted in the Capital Improvement Plan as follows:

TIP	203001311	\$ 20,000
Salary Reimbursement	203001312	\$ 100,000
VEDC Operating Funds	203001314	\$ 100,000
Downtown Events & Improvements	203001315	\$ 265,000
Public Transportation	203001316	\$ 300,000
Mayor's Economic Development and Community Grants	203001317	\$ 314,000
Downtown Façade Grants	203001319	\$ 233,082
Facility & Economic Dev. Studies	203001320	\$ 75,000
General Road Repair	203001321	\$ 200,000
Sidewalks & Pathways	203001322	\$ 500,000
Porter County Housing Coalition	203001325	\$ 10,000
Safe Routes to Schools	203001326	\$ 15,000
Substance Abuse Initiative	203001328	\$ 25,000
Equipment Lease/Purchase	203001411	\$ 575,000
General Capital Equipment and Maintenance	203001412	\$ 606,480
TOTAL		\$3,338,562

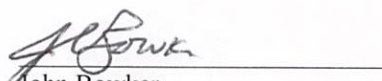
ADOPTED this 28th day of Dec., 2015, by a 6 vote in favor and 0 vote opposed of all members present and voting.


Joey Larr

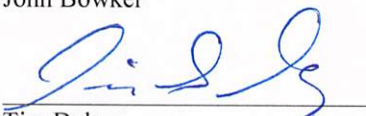

Trista Hudson

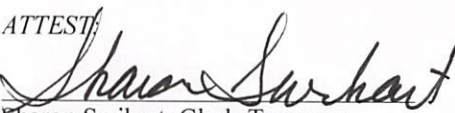

Robert Taylor


Michael Baird


John Bowker

absent
Jan M. Dick


Tim Daly

ATTEST:

Sharon Swihart, Clerk-Treasurer