

RESOLUTION NO. 19-2016

RESOLUTION OF THE VALPARAISO COMMON COUNCIL APPROVING AMENDMENTS TO THE DECLARATORY RESOLUTIONS FOR THE CONSOLIDATED VALPARAISO ECONOMIC DEVELOPMENT AREA, NORTH CENTRAL REDEVELOPMENT AREA, NORTH COAST ECONOMIC DEVELOPMENT AREA, MEDICAL OFFICE TECHNOLOGY ECONOMIC DEVELOPMENT AREA, AND THORMAHLEN ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Valparaiso Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended certain Declaratory Resolutions (collectively, the "Declaratory Resolutions") establishing the Consolidated Valparaiso Economic Development Area, the North Central Redevelopment Area, the North Coast Economic Development Area, the Medical Office Technology Economic Development Area and the Thormahlen Economic Development Area (collectively the "Areas") and the related allocation areas in the City (collectively, the "Allocation Areas"), and approving a Redevelopment Plan or Economic Development Plan for the respective Areas (collectively, the "Plans"); and

WHEREAS, on September 7, 2016, the Redevelopment Commission approved and adopted an amending declaratory resolution, Resolution No. 09-7-16, (the "2016 Resolution") amending the Areas, the Allocation Areas and the Plans to: (i) expand the Consolidated Valparaiso Economic Development Area, the Medical Office Technology Economic Development Area, and the related allocation areas as shown in the map, parcel list and boundary descriptions in Exhibit A of the 2016 Resolution (the "Expansion Areas"); (ii) re-characterize the North Central Redevelopment Area as an economic development area and the North Central Redevelopment Plan as an economic development plan; (iii) consolidate the North Central Redevelopment Area, as re-characterized, the Medical Office Technology Economic Development Area, as so expanded, the North Coast Economic Development Area, the Thormahlen Economic Development Area, and the Valparaiso Economic Development Area, as so expanded, into a single economic development area designated as the "Valparaiso Economic Development Area," (iv) consolidate such five allocation areas and the Expansion Areas into a single allocation area designated as the "Valparaiso Economic Development Area Allocation Area;" (v) consolidate the North Central Redevelopment Plan, as re-characterized, the North Coast Economic Development Plan, the Medical Office Technology Economic Development Plan, the Thormahlen Economic Development Plan and the Consolidated Valparaiso Economic Development Plan into a single economic development plan designated as the "Economic Development Plan for the Valparaiso Economic Development Area: Addendum #8" (the "Addendum #8"), attached as Exhibit B of the 2016 Resolution; and (vi) change the base assessment date of those parcels listed in Exhibit C of the 2016 Resolution, which parcels are contained in the existing North Central Redevelopment Area and related allocation area, to January 1, 2016; and

WHEREAS, the Redevelopment Commission submitted the 2016 Resolution to the Valparaiso Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-1416; and

WHEREAS, the Plan Commission has heretofore issued its order approving the 2016 Resolution;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Valparaiso, Indiana, as follows:

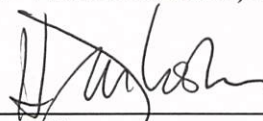
1. The Common Council hereby approves Addendum #8 as provided in the 2016 Resolution, and hereby approves the order of the Plan Commission approving the 2016 Resolution.

2. This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor as required by law.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA,

by a vote of 6 "Ayes" and 1 "Nays" of those Council members present on this day, **September 26, 2016.** *- Cotton*

**COMMON COUNCIL OF THE
CITY OF VALPARAISO, INDIANA**



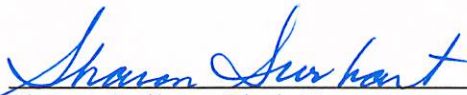
Presiding Officer

ATTEST:



Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso,
Indiana, this day, September 26, 2016, at 8:20 p.m.



Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this day,
September 26, 2016, at 8:20 p.m.



Jon Costas, Mayor