

RESOLUTION NO. 20, 2016

A PRELIMINARY RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, DESIGNATING AN ECONOMIC REVITALIZATION AREA

WHEREAS, the Common Council of the City of Valparaiso, Indiana, is empowered pursuant to Ind. Code § 6-1.1-12.1 *et seq.* to establish economic revitalization areas ("ERA") within the City of Valparaiso, Indiana; and

WHEREAS, in an effort to: i) attract new quality jobs; ii) retain existing quality jobs; iii) broaden the tax base; iv) foster the City of Valparaiso's economic vitality; and, v) consistent with IC § 6-1.1-12.1-3(e)(11), support a multifamily facility that contains at least twenty percent (20%) of the units available for use by low and moderate income individuals, the Common Council is desirous of designating certain parcels within the City as an ERA.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO THAT:

1. The Common Council finds and provides as follows:

A. Attached as **Exhibit A** to this Resolution is a map and general legal description of the designated ERA. The parcels that are being considered are located at **1 Valley Dr.** (64-09-13201-005.000-004); **2610-40 Valparaiso Street** (64-09-13-201-001.000-004); and, **1504 Vale Park Road** (64-10-18-107-006.000-004).

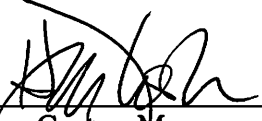
B. It is the finding of the Council that such area described in **Exhibit A** meets the definition of an ERA, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).

C. Consistent with Indiana Code § 6-1.1-12.1-2.5(b), the City's Economic Development Director or his designee is directed to provide the appropriate notice to the County Assessor and to affected taxing units, and take other steps as required under the statute.

D. A Public Hearing on this matter is scheduled for **October 24, 2016 at 7 p.m.**, or at such time as established by this Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

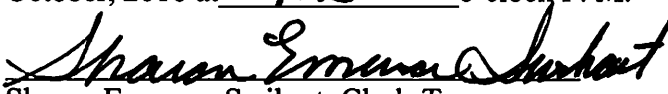
PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the 15th day of October, 2016


Jon Costas, Mayor

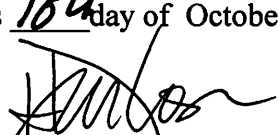
ATTEST:


Sharon Emerson Swihart, Clerk-Treasurer

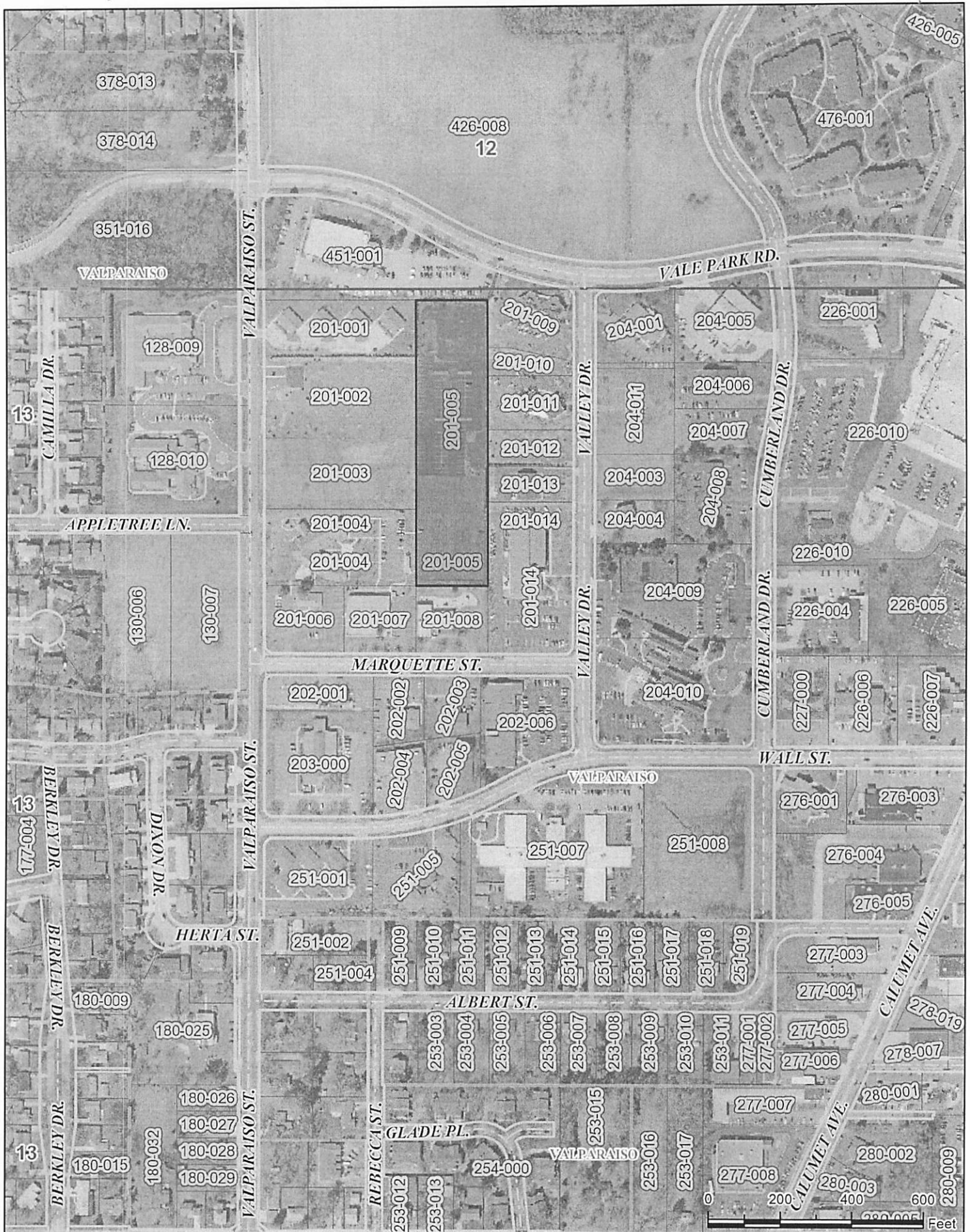
Presented by me to the Mayor of the City of Valparaiso, Indiana this 15th day of October, 2016 at 9:15 o'clock P. M.


Sharon Emerson Swihart, Clerk-Treasurer

This Resolution approved and signed by me this 15th day of October, 2016 at 9:15 o'clock PM


Jon Costas





Porter County, IN

Date Printed: October 7, 2016

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