Resolution 20, 2017
RESOLUTION FOR PENSION BOND NEUTRALITY

Whereas it has been determined that it is now necessary to designate a Valparaiso Community Schools tax fund that will be used to offset tax rates required to fund the Amended Taxable General Obligation Pension Bonds Series 2005 (Series 2015A) for Valparaiso Community Schools,

Be it resolved by the Valparaiso City Council of Porter County, Indiana that the following funds will be used for this purpose according to the specified percentages:

Capital Projects Fund	Fifty percent of required neutrality
Transportation Fund	Fifty percent of required neutrality

ADOPTED this 23rd day of Oct, 2017 by a 7 vote in favor and 0 vote opposed of all members present and voting.

Diana Reed
Diana Reed, District 1

J. Bowker
John Bowker, District 5

Robert Cotton
Robert Cotton, District 2

Trista Hudson, At Large

Matt Murphy
Matt Murphy, District 3

Debora Porter
Deb Porter, At Large

Lenore Hoffman
Lenore Hoffman, District 4

H. Jon Costas
H. Jon Costas, Mayor

ATTEST:

Sharon Swihart
Sharon Swihart, Clerk-Treasurer