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ORDINANCE 2, 2006

AN ORDINANCE APPROPRIATING FUNDS IN THE EDIT FUND AND PROVIDING FOR PUBLICATION OF NOTICE

SECTION 1: BE IT ORDAINED, and the Common council of the City of Valparaiso, Indiana, does hereby make the determination a need exists and that the following amount of money be and the same is hereby appropriated from the Edit Fund for the purpose and use here in after set forth, all for use during the current year of 2006, to-wit:

EDIT FUND

Valparaiso Economic Development Corporation, Operating Funds	\$203,000, 703001314
Salary Reimbursement to City of Valparaiso (Economic Dev. Planner)	\$170,000 702061312
Intersection Improvements (Construction and Signage)	\$349,967~ZO3CO(31Z)
General Road Construction/Reconstruction	\$400,000 - 26300 1 577
Public Transportation	\$ 65,000-208001316
Mayor's EDIT Grant Account	\$100,000° 203001317
Equipment Lease Payments	\$250,000 203601 31
Pathways	\$ 200,000 20 10 1
Downtown	\$200,000- 602061215
Facility and ED Studies	\$ 50,000- 2030013 30
General Capital/Equipment Fund	\$ 223,236 - ZC & San Daniel

TOTAL \$2,211,203

SECTION 2: The City Clerk-Treasurer is ordered to give ten (10) days notice by publication in the Vidette Times, a daily newspaper published and printed in the City of Valparaiso, Indiana, which notice shall inform taxpayers that they and each of them shall have the right to be heard thereon.

SECTION 3: Hearing for remonstrance and objections by taxpayers provided for in Section 2 hereof shall be and the same is hereby set for the February 28, 2006 meeting of the Common Council of the City of Valparaiso, Indiana, in the City Hall of said City.

SECTION 4: After such hearing held in accordance with such notices as herein provided, said Council shall by Ordinance confirm or disaffirm its said determination heretofore made and in the event that said determination is confirmed, the City Clerk-Treasurer is ordered to file a transcript of all proceedings herein as required by law with the State Board of Tax Commissioners.

SECTION 5: This Ordinance shall be in full force and effect from and after its passage in the manner provided by law.

PASSED by the Common Council of the City of Valparaiso, Indiana, by a vote of all members present and voting, this 13th day of February, 2006.

Jon Costas Mayor

ATTEST:

Sharon E. Swihart, Clerk-Treasurer

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Presented by me to the Mayor of the City of Valparaiso, Indiana, this 13th of February, 2006 at the hour of 800 o'clock P.M.
Sharon Edwhait
Sharon E. Swihart, Clerk-Treasurer
This Ordinance approved and signed by me this 13th day of February, 2006 at the hour of 8:00 o'clock P. M.
Duchor
Jon Costas, Mayor