RESOLUTION NO. 8-2020

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, APPROVING AN ORDER OF THE CITY OF VALPARAISO PLAN COMMISSION APPROVING A RESOLUTION OF THE CITY OF VALPARAISO, INDIANA, REDEVELOPMENT COMMISSION DESIGNATING AND DECLARING THE CALKINS HILL RESIDENTIAL ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Valparaiso, Indiana, Redevelopment Commission (the "Commission"), the governing body of the City of Valparaiso, Indiana, Department of Redevelopment exists and operates under the provisions of Indiana Code 36-7-14, as amended from time to time (the "Act"); and

WHEREAS, the Commission on October 26, 2020, approved and adopted its Resolution entitled "Resolution of the City of Valparaiso, Indiana, Redevelopment Commission Designating and Declaring a Certain Area as an Economic Development Area, Approving an Economic Development Plan for Said Area, Establishing a Residential Housing Program in Said Area and Regarding Related Matters" (the "Declaratory Resolution"); and

WHEREAS, the Declaratory Resolution designated an area known as the Calkins Hill Residential Economic Development Area (the "Economic Development Area") as an economic development area pursuant to Section 41 of the Act (including removal of the parcels constituting the Economic Development Area from the existing Valparaiso Economic Development Area and related allocation area), designated such area as an allocation area pursuant to Section 39 of the Act, approved an economic development plan for such area (the "Plan"), and established in the Economic Development Area, as a component of the Plan, a residential housing development program pursuant to Section 53 of the Act; and

WHEREAS, on October 26, 2020, the City of Valparaiso Plan Commission (the "Plan Commission") met and adopted and approved its resolution determining that the Declaratory Resolution and the Plan conform to the plan of redevelopment for the City and designated such resolution as the written order of the Plan Commission approving the Declaratory Resolution and the Plan, as required by Section 16 of the Act (the "Plan Commission Order"); and

WHEREAS, Section 16 of the Act prohibits the Commission from proceeding until the Plan Commission Order is approved by the legislative body of the City; and

WHEREAS, the Common Council of the City (the "Common Council") is the legislative body of the City and now desires to approve the Plan Commission Order in order to permit the Commission to proceed with the development of the Economic Development Area;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Valparaiso, Indiana, as follows:

1. The Plan Commission Order is hereby approved, ratified and confirmed in all respects. The determination that the Economic Development Area constitutes an economic development area under the Act is hereby approved pursuant to Section 15 of the Act. 3. This Resolution shall be in full force and effect from and after its passage by the Common Council. Passed and adopted by the Common Council of the City of Valparaiso, Indiana on the day of _______, 2020. Matthew R. Murphy, Mayor Attest: Presented by me to the Mayor of the City of Valparaiso, Indiana on the 26th day of 000000 , 2020, at the hour of 6, p.m.

Matthew R. Murphy, Mayor

This ordinance approved and signed by me on the 26th day of 000 bev, 2020, at the

hour of b, p.m.