

ORDINANCE NO. 26 – 2002

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, REGARDING THE IMPLEMENTATION OF NEW RATES AND CHARGES FOR WATER UTILITY SERVICES

WHEREAS, the City of Valparaiso, Indiana (the "City"), owns and operates a municipal water system (the "Water Works") through the Department of Water Works ("Department"), which is governed by its Board of Directors ("Board"), and collects rates and charges for the water utility services supplied by the Department; and

WHEREAS, the City has previously removed the Water Works from the jurisdiction of the Indiana Utility Regulatory Commission; and

WHEREAS, Board has found that certain improvements and extensions to the Water Works are necessary for the protection of the public health and welfare of the water works district of the City and the safeguarding of property within such district and are of public utility and benefit (collectively, the "Project"); and

WHEREAS, a study of the revenue requirements of the Water Works under Indiana Code 8-1.5 has been performed by H. J. Umbaugh & Associates, the rate analyst and financial advisor to the Water Works, which study has indicated that the revised schedule of rates and charges delineated in Exhibit A attached hereto and made a part hereof is necessary to ensure reasonable and just rates and charges for the services of the Water Works under Indiana Code 8-1.5, taking into consideration the proposed improvements and extensions to the Water Works constituting the Project and the anticipated debt service with respect to the bonds to be issued to provide funds to finance a portion of the Project; and

WHEREAS, the Board, pursuant to a resolution adopted on August 27, 2002, has recommended to the Common Council that this Ordinance be adopted and the rates and charges for the water works utility services charged by the Department provided in Exhibit A hereto be established for the users of the Water Works; and

WHEREAS, the Common Council now determines that proper notice has been given as required by Indiana Code 8-1.5-3-8.1, and that a public hearing on the proposed revised schedule of rates and charges was held on September 23, 2002; and

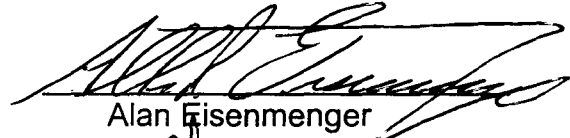
WHEREAS, the Common Council now desires to revise the rates and charges for the water works utility services charged by the Department as provided in Exhibit A;

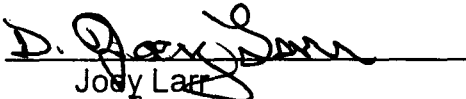
NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA AS FOLLOWS:

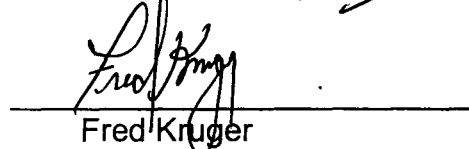
PASSED AND ADOPTED by a 7-0 vote by the Common Council of the City of Valparaiso, Indiana, this 23rd day of Sept, 2002.

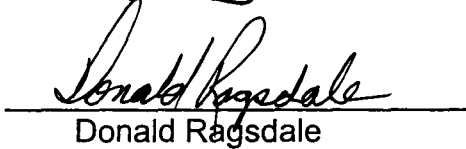
COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA


Aaron Carlberg


Alan Eisenmenger


Josy Larr


Fred Kruger


Donald Ragsdale

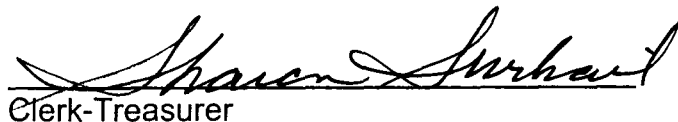

Jan Dick


Judy Dorris

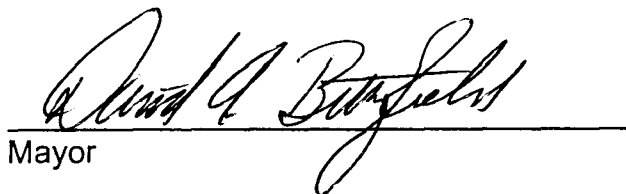
ATTEST:


Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso on the 23 day of September, 2002, at 8:15 o'clock p.m.


Clerk-Treasurer

This Ordinance approved and signed by me on the 23 day of September, 2002.


Mayor

Private Fire Protection Charge - Automatic Sprinkler System

<u>Size of Connection</u>	<u>Annual Service Charge</u>
2 inch	\$ 50.87
3 inch	\$ 115.63
4 inch	\$ 203.52
5 inch	\$ 402.41
6 inch	\$ 462.54
8 inch	\$ 823.32
10 inch	\$ 1,285.86

Additional Charges

Hook on Fee for Bulk Water:	\$13.00
Temporary Turn Ons:	\$24.00
Overtime after hours turn ons (per hour fee):	\$33.00
Service Charge (Shut offs):	\$22.00
NSF checks:	\$20.00