AN ORDINANCE APPROPRIATING FUNDS IN THE EDIT FUND AND PROVIDING FOR PUBLICATION OF NOTICE

SECTION 1: BE IT ORDAINED, and the Common council of the City of Valparaiso, Indiana, does hereby make the determination a need exists and that the following amount of money be and the same is hereby appropriated from the Edit Fund for the purpose and use here in after set forth, all for use during the current year of 2005,

EDIT FUND

Valparaiso Economic Development Corporation, Operating Funds	\$150,000
Salary Reimbursement to City of Valparaiso (Economic Dev. Planner)	\$ 85,000
Calumet/Glendale Intersection Improvements	\$225,000
Downtown Improvements	\$195,000
Transportation/ED Study	\$ 55,000
Economic Development Projects (Grants)	\$100,000
North Calumet Improvements	\$225,000 \$152,000
Bullseye/Campbell Intersection	\$375,000
Facility Improvement Studies	\$ 50,000
General Road Construction/Reconstruction	<u>\$400,000</u>

M. Calumet lowered due to ensufficient funds. 181

SECTION 2: The City Clerk-Treasurer is ordered to give ten (10) days notice by publication in the Vidette Times, a daily newspaper published and printed in the City of Valparaiso, Indiana, which notice shall inform taxpayers that they and each of them shall have the right to be heard thereon.

SECTION 3: Hearing for remonstrance and objections by taxpayers provided for in Section 2 hereof shall be and the same is hereby set for the February 28, 2005 meeting of the Common Council of the City of Valparaiso, Indiana, in the City Hall of said City.

SECTION 4: After such hearing held in accordance with such notices as herein provided, said Council shall by Ordinance confirm or disaffirm its said determination heretofore made and in the event that said determination is confirmed, the City Clerk-Treasurer is ordered to file a transcript of all proceedings herein as required by law with the State Board of Tax Commissioners.

SECTION 5: This Ordinance shall be in full force and effect from and after its passage in the manner provided by law.

PASSED by the Common Council of the City of Valparaiso, Indiana, by a 7-0 vote of all members present and voting, this 28 uday of February, 2005.

Sharon E. Swihart, Clerk-Treasurer

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Presented by me to the Mayor of the City of Valparaiso, Indiana, this 2840f
February, 2005 at the hour of 7:40 o'clock P.M.
Sharan & Swithout Clark Transport
Sharon E. Swihart, Clerk-Treasurer
This Ordinance approved and signed by me this
hour of 7:40 o'clock P. M.
Ion Costas Mayor