

RESOLUTION NO. 5, 2012

A RESOLUTION OF THE BOARD OF PUBLIC WORKS AND SAFETY FOR THE CITY OF VALPARAISO, INDIANA, APPROVING THE AGREEMENT AND DECLARATION OF TRUST OF THE IACT MEDICAL TRUST AND AUTHORIZING THE MAYOR OF THE CITY OF VALPARAISO, INDIANA, TO EXECUTE SAID AGREEMENT AND DECLARATION OF TRUST ON BEHALF OF THE CITY.

WHEREAS, the Indiana Association of Cities and Towns ("IACT") has participated in an effort to assist its membership in managing the increasing cost of medical insurance; and

WHEREAS, Indiana law permits two (2) or more local public employers to establish a common and unified plan of group insurance for employees, including retired local employees; and

WHEREAS, a committee formed by IACT has developed a cooperative health benefit arrangement for the good of all qualified members of IACT; and

WHEREAS, to safeguard the assets of this cooperative health benefit arrangement, an Agreement and Declaration of Trust of the IACT Medical Trust has been created; and

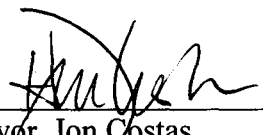
WHEREAS, it would be significant benefit to the City of Valparaiso, Indiana, to be a participating employer in said Trust.

NOW, THEREFORE, BE IT RESOLVED by the Board of Public Works and Safety of the City of Valparaiso, Indiana, as follows:

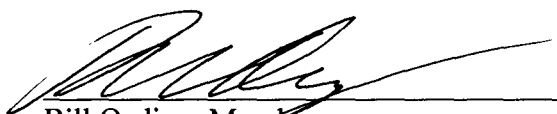
1. That in adopting this Resolution the Board of Public Works and Safety of the City of Valparaiso, Indiana, hereby authorizes the Mayor of the City of Valparaiso, Indiana, to enter into and execute the Agreement and Declaration of Trust of the IACT Medical Trust which is attached hereto, incorporated herein and marked as **Exhibit "A"** to this Resolution.

PASSED AND ADOPTED at a public meeting of the Board of Public Works and Safety of the City of Valparaiso, Indiana, held on the 23rd day of August, 2012.

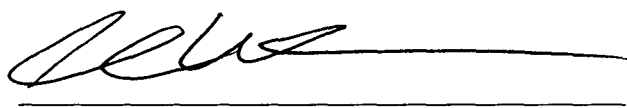
CITY OF VALPARAISO, INDIANA,
**by and through its Board of Public Works
and Safety**



Mayor, Jon Costas

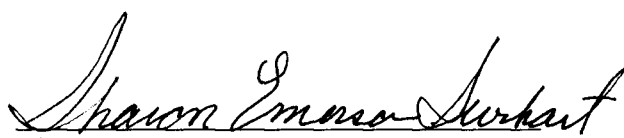


Bill Oeding, Member



Chuck Williams, Member

ATTEST:



Clerk-Treasurer