

RESOLUTION NO. 1 , 2003.

WHEREAS, a need had been established for a traffic signal to be erected and installed at the Primary Silhavy Road intersection with the drive to the Valparaiso Market Place and the new Menard store, and

WHEREAS, the properties benefiting from the installation of said signal are those in said Valparaiso Market Place, also known as the Ryan/TBS Development, and said Menard site, and

WHEREAS, the developers of said Valparaiso Market Place and the Menard site were made aware of the need for the signal during the review and approvals process for those respective developments, and

WHEREAS, the cost of said signal is to be allocated 50% to the Menard site and 50% to the Valparaiso Market Place development, and

WHEREAS, Menard is installing said signal along with pavement markings and appurtenances, according to plans approved by the City of Valparaiso, and

WHEREAS, it is the responsibility of the City to collect the 50% portion of the costs allocated to the owners in said Valparaiso Market Place, and

WHEREAS, the Board of Public Works and Safety is authorized by state statute to construct various infrastructure improvements and finance said construction through assessments to the properties benefiting from said construction, and

WHEREAS, the Board has authorized the City Engineer to prepare a Preliminary Assessment Role for the portion of the costs to be assessed to said owners in Valparaiso Market Place, and

WHEREAS, the City Engineer has prepared a Preliminary Assessment Role for the project, and

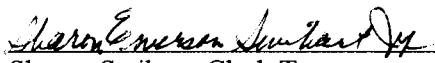
WHEREAS, the Board has conducted a public hearing at 9:00 AM on Friday, January 10, 2003, to determine the merits of the proposed project and the Preliminary Assessment Role, and to hear comments and remonstrances from the public and those property owners proposed to be assessed the costs of said project,

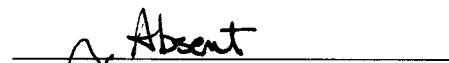
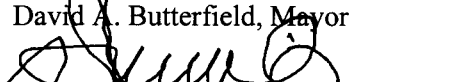
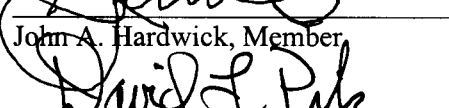
NOW THEREFORE BE IT RESOLVED, that the Board finds that:

1. The properties listed on the Preliminary Assessment Role are proper and accurately reflect the lands receiving benefits, and
2. No other territories should be added to those proposed to be assessed, and
3. No properties should be excluded from those proposed to be assessed, and
4. The benefits accruing to the properties being assessed, and to the City of Valparaiso, are equal to the costs of the improvements, and
5. The project should be constructed pursuant to the plans and specifications

APPROVED by the Board of Public Works and Safety for the City of Valparaiso, County of Porter, Indiana this 10th day of January, 2003.

Attest:


Sharon Swihart, Clerk Treasurer


David A. Butterfield, Mayor

John A. Hardwick, Member

David L. Pilz, Member

Prepared on behalf of the City of Valparaiso by David L. Pilz, P.E., City Engineer, 166 Lincolnway, Valparaiso, IN, 46383, 219-462-1161.