ORDINANCE NO. 5, 2022

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, ESTABLISHING THE CITY OF VALPARAISO REDEVELOPMENT AUTHORITY

WHEREAS, IC § 36-7-14.5 (the "Act") authorizes the Common Council of the City of Valparaiso, Indiana (the "Common Council"), to create a redevelopment authority controlled by a board of directors consisting of three (3) members; and

WHEREAS, in order to pursue the public purposes of the Act, the Common Council now desires to establish the City of Valparaiso Redevelopment Authority.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, as follows:

- 1. Pursuant to IC § 36-7-14.5-7, the City of Valparaiso Redevelopment Authority (the "Redevelopment Authority") is hereby created as a separate body corporate and politic and as an instrumentality of the City of Valparaiso for the purposes and to exercise the powers set forth in the Act or otherwise granted by law. The Redevelopment Authority shall be governed by a board of directors consisting of three (3) members, each of whom shall be appointed by the Mayor of the City.
 - 2. This Ordinance shall be in full force and effect from and after its passage.

DULY	PASSED	on this	28th	day	of	February	, 2022,	by the	Common
Council of the	City of Va	lparaiso	, Indian	a.		J			
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Presiding Officer

ATTEST:

Holly Taylor, Clerk-Treasurer

This Ordinance presented by me, the Clerk-Treasurer of the City of Valparaiso, Indiana, to the Mayor for his approval this 28th day of February, 2022.

Holly Taylor, Clerk Treasurer

This Ordinance signed and approved by me, the Mayor of the City of Valparaiso, Indiana, this 28th day of February, 2022.

Matthew R. Murphy, Mayor