

RESOLUTION NO. 5, 2023

**RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF
VALPARAISO, INDIANA, APPROVING CERTAIN AMENDMENTS TO THE PLAN
FOR THE CONSOLIDATED VALPARAISO REDEVELOPMENT AREA**

WHEREAS, the City of Valparaiso Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Consolidated Valparaiso Economic Development Area (the "EDA ") and designating certain parcels in the EDA as allocation areas, including the Consolidated Valparaiso Allocation Area (the "Existing Allocation Area") in the City, and approving an Economic Development Plan related thereto (the "Plan"); and

WHEREAS, on March 9, 2023, the Redevelopment Commission approved and adopted Resolution No. 2023-2 (the "Amending Resolution") amending the Declaratory Resolution to: (a) designate a portion of the EDA as a new allocation pursuant to Indiana Code 36-7-14-39 to be known as the "Journeyman Allocation Area" ("Journeyman Allocation Area") (including removing the parcels constituting Journeyman Allocation Area from the Existing Allocation Area as shown in the map, parcel list and boundary descriptions in Exhibits A and B of the Amending Resolution); and (b) designate certain taxpayers in the Journeyman Allocation Area as "designated taxpayers" for purposes of capturing incremental assessed value from depreciable personal property in the Journeyman Allocation Area; and

WHEREAS, the Redevelopment Commission submitted the Amending Resolution to the City of Valparaiso Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-14-16; and

WHEREAS, on April 4, 2023, the Plan Commission issued its order approving the Amending Resolution;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Valparaiso, Indiana, as follows:

1. The Common Council hereby approves the amendments to the Plan as provided in the Amending Resolution, and hereby approves the order of the Plan Commission approving the Amending Resolution.

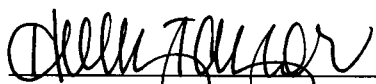
2. This Resolution shall be in full force and effect from and after its passage by the Common Council as required by law.

PASSED and adopted by the Common Council of the City of Valparaiso, Indiana on the 10th day of April, 2023.



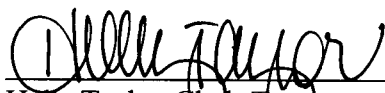
Presiding Officer

Attest:



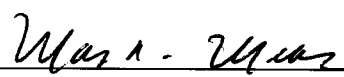
Holly Taylor, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana on the 10th of April, 2023, at the hour of 6:34 pm.



Holly Taylor, Clerk-Treasurer

This resolution approved and signed by me on the 10th of April, 2023.



Matthew R. Murphy, Mayor

EXHIBIT A
DESCRIPTION OF PARCELS TO BE REMOVED FROM THE
CONSOLIDATED VALPARAISO ALLOCATION AREA AND PLACED INTO THE
JOURNEYMAN ALLOCATION AREA

Located at 258 Campbell Street, Valparaiso, Indiana 46385, and more specifically described:

64-09-23-476-009.000-004

South West Valpo Lots 1-8 Blk 1 7&8 Blk 4 5&6 Blk 5 & pts of 7&8 blk 5 & pt of Lots 1-3 Blk 6 & vac St & alys btwn 3.616A

The southeast portion of 64-09-23-476-008.000-004 (identified as "Bldg D" in Exhibit B)

The southeast portion of: South West Valpo Lots 4&5 & pt of Lots 1-3 Blk 6 & pt of Lots 7&8 Blk 5 & vac alys of Lot 1 Blk 6 3.4A

EXHIBIT B

MAP OF THE AREA

(See attached)

