## AMENDMENT TO ORDINANCE NO. 20-2023

AN ORDINANCE AMENDING ORDINANCE NO. 20-2023 OF THE VALPARAISO COMMON COUNCIL AUTHORIZING THE CITY OF VALPARAISO, INDIANA, TO ISSUE TWO SERIES OF ECONOMIC DEVELOPMENT REVENUE BONDS, AND APPROVING AND AUTHORIZING OTHER ACTIONS IN RESPECT THERETO

WHEREAS, the Common Council (the "Common Council") of the City of Valparaiso, Indiana (the "City"), on June 12, 2023, adopted its Ordinance No. 20-2023 ("Ordinance No. 20-2023"), authorizing the issuance of two series of economic development revenue bonds consisting of the City of Valparaiso, Indiana, Taxable Economic Development Tax Increment Revenue Bonds, Series 2023A (Anco Revitalization, LLC, Project) and the City of Valparaiso, Indiana, Taxable Economic Development Tax Increment Revenue Bonds, Series 2023B (Anco Revitalization, LLC, Project) (the "Series 2023B Bonds"), to provide financing for a portion the costs of a certain economic development project; and

WHEREAS, the Common Council finds it necessary to increase the maximum authorized principal amount of the Series 2023B Bonds from Two Million Dollars (\$2,000,000) to Two Million Ninety Thousand Dollars (\$2,090,000);

## NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, AS FOLLOWS:

<u>SECTION 1.</u> Amendment of Maximum Authorized Principal Amount of Series 2023B Bonds. Ordinance No. 20-2023 is hereby amended to provide that the maximum authorized principal amount of the Series 2023B Bonds shall be Two Million Ninety Thousand Dollars (\$2,090,000) rather than Two Million Dollars (\$2,000,000).

<u>SECTION 2.</u> Continued Effectiveness of Ordinance No. 20-2023. Except as amended hereby, Ordinance No. 20-2023 shall remain in full force and effect.

Passed and adopted by the the day of	Common Council of the City of Valparaiso, Indiana on, 2023.
	Watthew R. Wurphy Presiding Officer
Attest:  Attest:  Holly Taylor, Clerk-Treasurer	

Presented by me to the Mayor of the Cit	y of Valparaiso, Indiana on the 24th day of
$\overline{\text{Juy}}$ , 2023, at the hour of $\underline{b:0}$	
	Holly Taylor, Clerk-Treasurer
This ordinance approved and signed by me hour of b. b. p.m.	on the 24th day of July, 2023, at the
	Matt Murphy, Mayor