

ORDINANCE #7, 2024

AN ORDINANCE APPROPRIATING FUNDS IN THE LOCAL ROAD AND STREET, CIGARETTE TAX, MOTOR VEHICLE HIGHWAY RESTRICTED AND RIVERBOAT FUNDS AND PROVIDING FOR PUBLICATION OF NOTICE

WHEREAS, the City has taken affirmative steps over the years to properly repair and maintain its public streets to the extent funds are available.

WHEREAS, the City budgeted **\$4.75 million** in calendar year 2024 for use towards public street paving, repair, rehabilitation and maintenance.

WHEREAS, the City had identified further work that could be completed in calendar year 2024 if an additional **\$4.05 million** of funds were made available.

WHEREAS, the City, based on good financial management over the years, has additional funds available to meet this identified need.

WHEREAS, it is the intent of the City Council to appropriate the funds identified below for the purpose of funding public street paving, repair, rehabilitation and maintenance, so that the total allocated in calendar year 2024 is **\$8.8 million**.

WHEREFORE, BE IT ORDAINED, and the Common Council of the City of Valparaiso, Indiana, does hereby make the determination a need exists and that the following amount of money be and the same is hereby appropriated from the following fund for the purpose and use here in after set forth, all for use during the current year of 2024, to-wit:

LOCAL ROAD AND STREET	\$1,350,000.00
CIGARETTE TAX	\$450,000.00
MOTOR VEHICLE HIGHWAY RESTRICTED	\$900,000.00
RIVERBOAT FUNDS	\$1,350,000.00

SECTION 1: Appropriations over and above those made during the budget process are allowed under Indiana Code 6-1.1-18-5 and as otherwise provided under Indiana law.

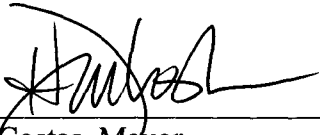
SECTION 2: The City Clerk-Treasurer is requested to provide notice, as outlined under Indiana Code 5-3-1, as to the meeting date and the opportunity of the public to participate in a Public Hearing. Such notice shall be published one time at least ten (10) days prior to the meeting in a Qualified Publication – as such term is defined under Indiana Code 5-3-1-0.7.

SECTION 3: The Public Hearing provided for in Section 3 shall be set for the **April 8, 2024**, meeting of the Common Council of the City of Valparaiso, at City Hall located at 166 Lincolnway.

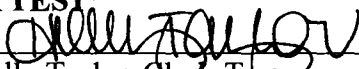
SECTION 4: After the Public Hearing is held in accordance with such notice as herein provided, the Council may approve the proposed appropriation.

SECTION 5: This Ordinance shall be in full force and effect from and after its passage in the manner provided by law.

PASSED by the Common Council of the City of Valparaiso, Indiana, by a 6-1 vote of all members present and voting, this 22nd day of April, 2024.

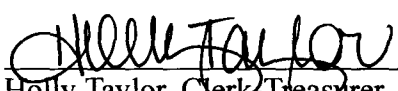


Jon Costas, Mayor

ATTEST:


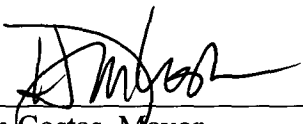
Holly Taylor, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 22nd day of April, 2024 at the hour of 6:17 o'clock P.M.



Holly Taylor, Clerk-Treasurer

This Ordinance approved and signed by me this 22nd day of April, 2024 at the hour of 6:17 o'clock P. M.



Jon Costas, Mayor