

RESOLUTION NO. 20-2024

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO,
INDIANA, AMENDING RESOLUTION 7-2010 AND EXTENDING THE ECONOMIC
REVITALIZATION AREA DESIGNATION UNTIL DECEMBER 31, 2031**

WHEREAS, on **May 10, 2010**, the Common Council of the City of Valparaiso adopted Resolution 7-2010, which confirmed the *Designation of an Economic Revitalization Area*; and

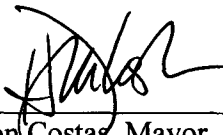
WHEREAS, as provided in Section 1(D) of Resolution 7-2010 the economic revitalization area would terminate in 10 years from the date of adoption “unless otherwise extended by the Council.”

WHEREAS, to maintain compliance of current tax abatements, the City Council desires to extend the deadline provided in Resolution 7-2010 to December 31, 2031. This date coincides with the expiration of all current approved tax abatements.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Valparaiso, Indiana, that:

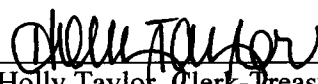
1. Section 1(D) of Resolution 7-2010 is amended to provide that unless otherwise extended by the Council, the expiration date of the economic revitalization area is **December 31, 2031**.
2. All other provisions of Resolution 7-2010 are ratified and shall remain in full force and effect.

PASSED AND ADOPTED by the Common Council of the City of Valparaiso, Porter County, Indiana, by a 7-0 vote of all members present and voting, this 26th day of August, 2024.



Jon Costas, Mayor

ATTEST:



Holly Taylor, Clerk-Treasurer