

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: **23, 2024**

Be it ordained/resolved by the **Valparaiso City Council** that for the expenses of **VALPARAISO COMMUNITY SCHOOL CORPORATION** for the year ending December 31, **2025** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **VALPARAISO COMMUNITY SCHOOL CORPORATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Valparaiso City Council**.

Name of Adopting Entity / Fiscal Body Type of Adopting Entity / Fiscal Body Date of Adoption

Valparaiso City Council

Common Council and Mayor

10/14/2024

Funds

Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0022	REFERENDUM FUND - EXEMPT OPERATING - POST 2009	\$7,107,703	\$5,367,682	0.1414
0180	DEBT SERVICE	\$3,963,513	\$3,819,513	0.1065
0186	SCHOOL PENSION DEBT	\$1,412,040	\$1,412,040	0.0394
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$11,367,002	\$11,367,002	0.2995
3101	EDUCATION	\$52,252,309	\$0	0.0000
3300	OPERATIONS	\$24,707,810	\$12,509,489	0.3488
		\$100,810,377	\$34,475,726	0.9356

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Name		Signature
Diana Reed, District 1	Aye ☒ Nay ☐ Abstain ☐	Diana Reed
Robert Cotton, District 2	Aye ☒ Nay ☐ Abstain ☐	Robert Cotton
Barbara Domer, District 3	Aye ☒ Nay ☐ Abstain ☐	Barbara Domer
Jack Pupillo, District 4	Aye ☒ Nay ☐ Abstain ☐	Jack Pupillo
Peter Anderson, District 5	Aye ☒ Nay ☐ Abstain ☐	Peter M. Anderson
Ellen Kapitan, At-Large	Aye ☒ Nay ☐ Abstain ☐	Ellen Kapitan
Emilie Hunt, At-Large	Aye ☒ Nay ☐ Abstain ☐	Emilie Hunt
Jon Costas, Mayor	Aye ☒ Nay ☐ Abstain ☐	Jon Costas

ATTEST

Name	Title	Signature
Holly Taylor	Clerk Treasurer	Holly Taylor

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1 Yes ☐ No ☒

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes ☐ No ☒