

RESOLUTION #1, 2025

**A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE
CITY OF VALPARAISO TO MAKE TEMPORARY LOANS
TO TAX SUPPORTED FUNDS FROM THE RAINY DAY FUND**

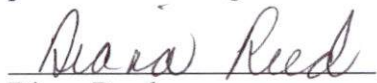
WHEREAS certain funds of the City of Valparaiso, namely the General Fund, the Motor Vehicle Highway Fund, the Park and Recreation Fund, the Cumulative Capital Development Fund, the Corporation Bond and Interest Fund, the Park Bond & Interest Fund and the Valparaiso Fire Territory fund depend largely on the collection of Property taxes by Porter County, and

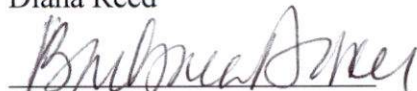
WHEREAS, from time to time said funds may experience a cash flow problem in anticipation of taxes to be received, and,

WHEREAS, the City of Valparaiso has an unobligated balance in the Rainy Day Fund,

NOW IT BE RESOLVED the Common Council of the City of Valparaiso hereby authorizes the Clerk-Treasurer of the City of make such loans from the Rainy-Day Fund to the tax supported funds in amounts needed to fulfill the obligations of the city during the fiscal year 2025, said loans to be repaid by the end of the fiscal year 2025.

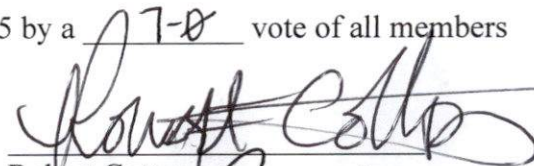
Adopted this 13th day of January, 2025 by a 7-0 vote of all members present and voting.

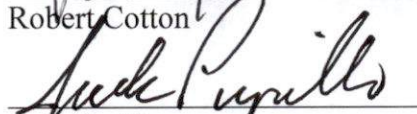

Diana Reed


Barbara Domer

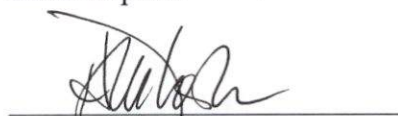

Peter Anderson


Emilie Hunt

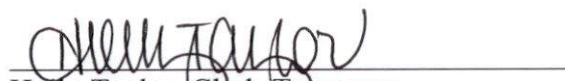

Robert Cotton


Jack Pupillo


Ellen Kapitan


Jon Costas, Mayor

ATTEST:


Holly Taylor, Clerk-Treasurer