

RESOLUTION NO. 7, 2025

**RESOLUTION ESTABLISHING A STANDING COMMITTEE
ON BUDGET AND FINANCE**

WHEREAS, the Common Council of the City of Valparaiso, Indiana ("City") is empowered pursuant to Valparaiso Municipal Code Section 31.04(C) to create standing committees for various purposes for the benefit of the City;

WHEREAS, the Common Council (the "Council") recognizes the importance of an efficient but comprehensive budget review and approval process;

WHEREAS, the Council is charged with approving both the City's annual budget as well as the annual budget for Valparaiso Community Schools ("VCS");

WHEREAS, the establishment of a Budget and Finance Committee will ensure Council involvement and oversight earlier in the budgeting process; and

NOW THEREFORE, BE IT RESOLVED that the Common Council of the City of Valparaiso hereby establishes a Budget and Finance Committee to participate in the 2025 budget process and each annual budget process hereafter for the City of Valparaiso and VCS;

BE IT FURTHER RESOLVED that the Budget and Finance Committee shall be comprised of three (3) Council members, at least one of which shall be a member of the minority party of the Council;

BE IT FURTHER RESOLVED that at least thirty (30) days prior to the first reading of the City's annual budget ordinance, each department head shall meet with the Budget and Finance Committee to review department budgets and anticipated expenditures;

BE IT FURTHER RESOLVED that at least twenty (20) days prior to the first reading of the City's annual budget ordinance, the City Administrator and Clerk-Treasurer shall meet with the Budget and Finance Committee to review the budget including, but not limited to, employee salaries and actual expenditures made from all city accounts;

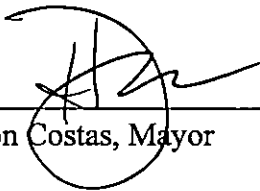
BE IT FURTHER RESOLVED that at least thirty (30) days prior to the first reading of the City's annual budget ordinance, the Mayor shall meet with the Budget and Finance Committee to review the proposed budget, including, but not limited to, employee salaries and actual expenditures made from all city accounts; and

BE IT FURTHER RESOLVED that at least thirty (30) days prior to the first reading of VCS's annual budget ordinance, the VCS Superintendent and Chief Financial Officer shall meet with the Budget and Finance Committee to review the proposed VCS budget; and

BE IT FURTHER RESOLVED that the Budget and Finance Committee may adjust deadlines for meetings outlined above in its sole discretion or upon request;

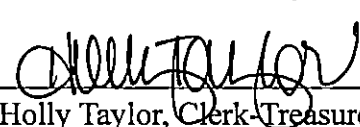
BE IT FURTHER RESOLVED that on or before the first reading of the City and VCS annual budget ordinances, the Budget and Finance Committee shall make a recommendation to the Council regarding approval of the proposed budget.

ADOPTED by the Common Council of the City of Valparaiso, Indiana, by a 7 - 0 vote of all members present and voting on this 14th day of July, 2025.



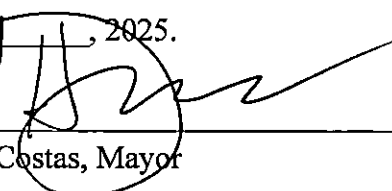
Jon Costas, Mayor

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 14th day of July, 2025 at the hour of 6:18 o'clock P.M.



Holly Taylor, Clerk-Treasurer

This Resolution approved and signed by me this 14th day of July, 2025.



Jon Costas, Mayor