

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: 17, 2025

Be it ordained/resolved by the **Valparaiso City Council** that for the expenses of **VALPARAISO COMMUNITY SCHOOL CORPORATION** for the year ending December 31, 2026 the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **VALPARAISO COMMUNITY SCHOOL CORPORATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Valparaiso City Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Valparaiso City Council	Common Council and Mayor	10/13/2025

Funds

Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0022	REFERENDUM FUND - EXEMPT OPERATING - POST 2009	\$6,874,583	\$6,051,993	0.1495
0061	RAINY DAY	\$1,000,000	\$0	0.0000
0180	DEBT SERVICE	\$6,343,486	\$6,343,486	0.1686
0186	SCHOOL PENSION DEBT	\$702,962	\$292,092	0.0078
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$11,372,002	\$11,363,002	0.2807
3101	EDUCATION	\$52,667,459	\$0	0.0000
3300	OPERATIONS	\$26,020,436	\$13,009,869	0.3457
		\$104,980,928	\$37,060,442	0.9523

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Name		Signature
Diana Reed, District 1	Aye ☒ Nay ☐ Abstain ☐	<i>Diana Reed</i>
Robert Cotton, District 2	Aye ☒ Nay ☐ Abstain ☐	<i>Robert Cotton</i>
Barbara Domer, District 3	Aye ☒ Nay ☐ Abstain ☐	<i>Barbara Domer</i>
Jack Pupillo, District 4	Aye ☒ Nay ☐ Abstain ☐	<i>Jack Pupillo</i>
Peter Anderson, District 5	Aye ☒ Nay ☐ Abstain ☐	<i>Peter Anderson</i>
Ellen Kapitan, At-Large	Aye ☒ Nay ☐ Abstain ☐	<i>Ellen Kapitan</i>
Emilie Hunt, At-Large	Aye ☒ Nay ☐ Abstain ☐	<i>Emilie ed hunt</i>
Jon Costas, Mayor	Aye ☒ Nay ☐ Abstain ☐	<i>Jon Costas</i>

ATTEST

Name	Title	Signature
Holly Taylor	Clerk-Treasurer	<i>Holly Taylor</i>

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1

Yes ☐ No ☒

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31

Yes ☐ No ☒