

RESOLUTION NO. 9-2009

A PRELIMINARY RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO DESIGNATING AN ECONOMIC REVITALIZATION AREA

WHEREAS, the City of Valparaiso recognizes the need to stimulate growth and maintain a sound economy within its corporate limits; and

WHEREAS, the Common Council of the City of Valparaiso ("Council") further recognizes that it is in the best interest of the City of Valparaiso to provide incentives to stimulate investment within the community; and

WHEREAS, the Council has been specifically concerned about encouraging private development in an area of our City commonly known as the U.S. Hwy. 30 Corridor; and

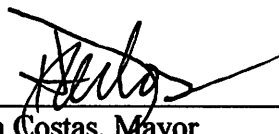
WHEREAS, Indiana Code § 6-1.1-12.1-2.5 empowers the Common Council to designate Economic Revitalization Area and outlines the process to establish such.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO that:

1. The Common Council finds and provides as follows:
 - A. Attached as **Exhibit A** to this Resolution is a map of the designated U.S. Hwy. 30 ERA.
 - B. It is the finding of the Council that such area described in Exhibit A meets the definition of an ERA, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).
 - C. Consistent with Indiana Code § 6-1.1-12.1-2.5(b), the City's Economic Development Director or his designee is directed to provide the appropriate notice to the County Assessor and to affected taxing units, and take other steps as required under the statute.
 - D. A Public Hearing on this matter is scheduled for **October 12, 2009**, or at such time as established by this Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the 28th day of September, 2009.



Jon Costas, Mayor

Attest:


Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 28th day of Sept, 2009, at 7:20 o'clock P.m.



Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this 28th day of September, 2009, at 7:20 o'clock P.m.

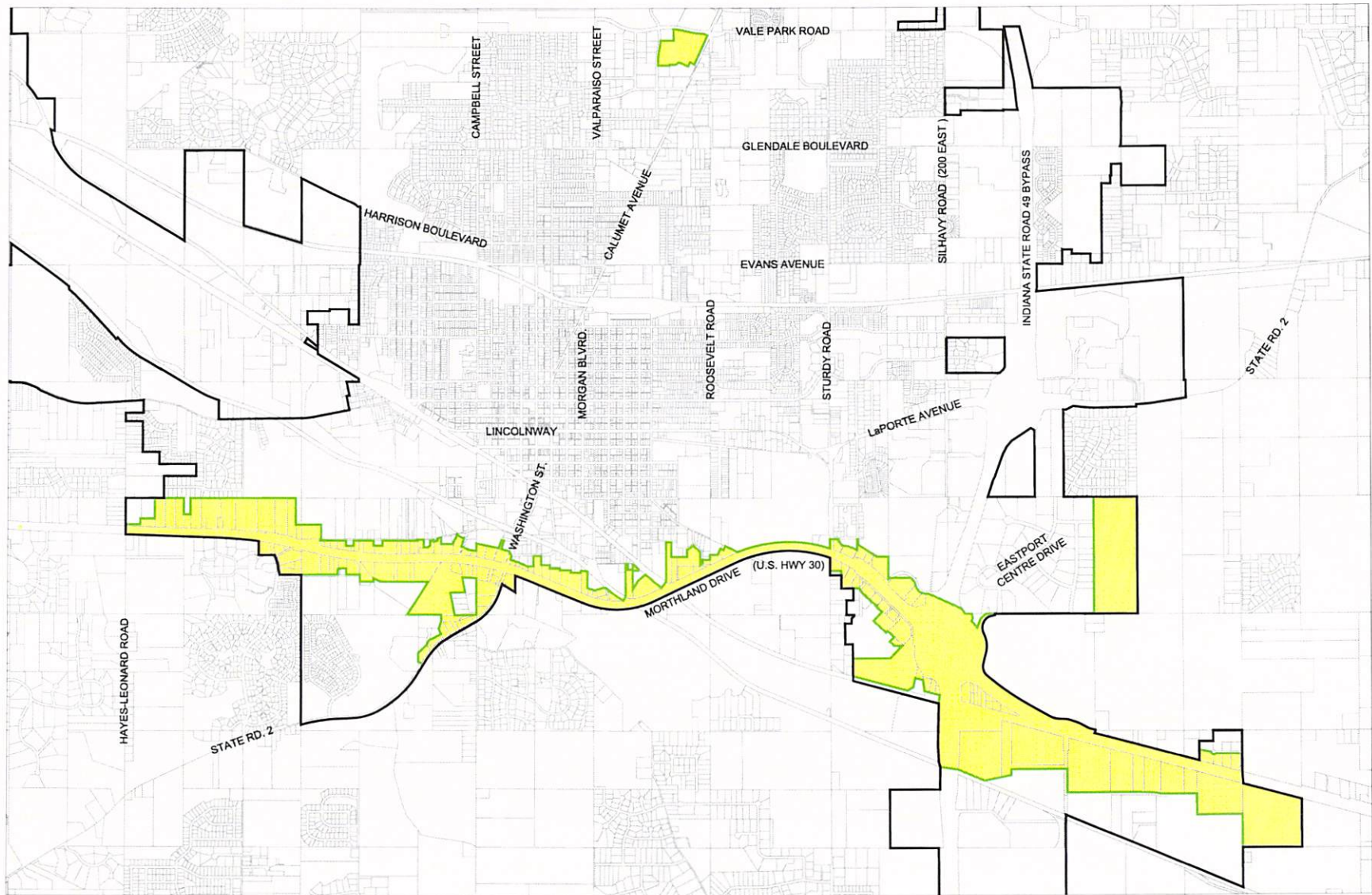


Jon Costas, Mayor

Exhibit A Description

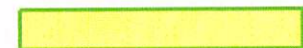
The Valparaiso Economic Revitalization Area is generally described as a group of four areas within the City of Valparaiso's corporate limits. These areas are known as: (1) the U.S. Highway 30 corridor; (2) the south State Road 2 corridor; (3) the Urschel Laboratories property; and (4) a number of parcels, east of the Eastport Centre of Commerce & Industry Subdivision.

These areas are more particularly described as: (1) the U.S. Highway 30 corridor, also known as Morthland Drive, includes all of the properties within corporate limits and along said Highway 30 extending from the west side to the east side of the City of Valparaiso's corporate limits, excepting therefrom the Valparaiso University main campus properties located at the northwest corner of said Highway 30 and Sturdy Road; (2) the south State Road 2 corridor which includes all of the properties within corporate limits and along said Highway 2 beginning south of U.S. Highway 30 at Washington Street, extending southwesterly along said Highway 2 to the south corner of Lot 1 of Porter Business Centre Subdivision, said lot being located at the southwest corner of Clark Drive and said State Road 2; (3) the Urschel Laboratories property located at the southwest corner of Calumet Avenue and Vale Park Road, east of Cumberland Drive and approximately 500 feet north of Wall Street. (4) a number of parcels, east of the Eastport Centre of Commerce & Industry Subdivision, located within the eastern boundary the City of Valparaiso's corporate limits, south of Washington Highlands Subdivision, west of lands owned by Porter County Airport and north of Redbow Drive.



NORTH
09/28/2009
NOT TO SCALE

ECONOMIC REVITALIZATION AREA



ERA AREA



CITY LIMITS