

RESOLUTION 13, 2006

A RESOLUTION AUTHORIZING TEMPORARY LOANS IN ANTICIPATION OF TAXES TO BE MADE TO THE MOTOR VEHICLE HIGHWAY FUND, THE PARK AND RECREATION FUND, THE POLICE PENSION FUND AND THE FIRE PENSION FUND FROM THE RAINY DAY FUND AND THE CUMULATIVE SEWER FUND, OF VALPARAISO

WHEREAS, the Motor Vehicle Highway, the Park and Recreation, the Police and Fire Pension Funds of the City of Valparaiso need to borrow money in anticipation of taxes to be received, and

WHEREAS, the Rainy Day and the Cumulative Sewer Funds have a surplus of cash available for the next few months, and

WHEREAS, indications are that property taxes will not be billed in order for a June settlement, ,

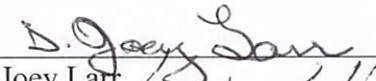
NOW THEREFORE BE IT RESOLVED by the Common council of the City of Valparaiso, the following sums be transferred out of:

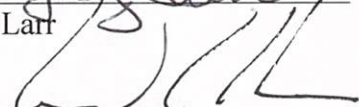
Rainy Day Fund	\$800,000
Cumulative Sewer Fund	\$400,000

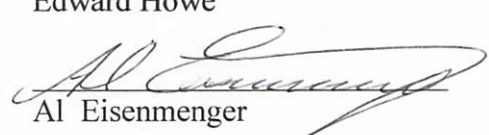
AND THAT THE FOLLOWING SUMS be transferred in to:

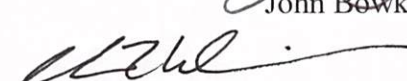
Motor Vehicle Highway Fund	\$ 100,000
Park & Recreation	\$ 600,000
Police Pension Fund	\$ 250,000
Fire Pension Fund	\$ 250,000

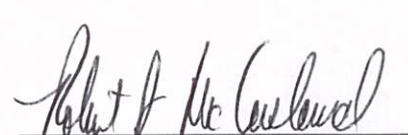
Signed and approved this 21st Day of MAY, 2007 by the members of the Valparaiso Common Council.

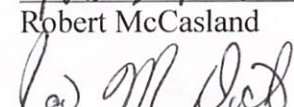

Joey Larr

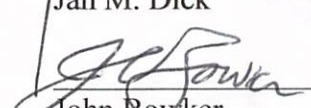

Edward Howe

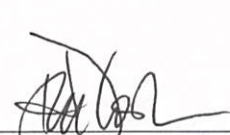

Al Eisenmenger


Charles Williams

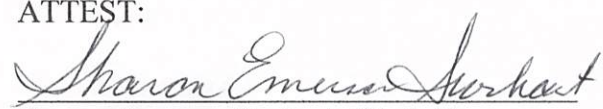

Robert McCasland


Jan M. Dick


John Bowker


Jon Costas, Mayor

ATTEST:


Sharon Emerson Swihart, Clerk-Treasurer