RESOLUTION 15, ~~2006~~ 2007

A RESOLUTION AUTHORIZING TEMPORARY LOANS IN ANTICIPATION OF TAXESTO BE MADE TO THE CORPORATION BOND & INTEREST FUND, OF THE CITY OF VALPARAISO

WHEREAS, the Corporation Bond and Interest Fund of the City of Valparaiso needs to borrow money in anticipation of taxes to be received, and

WHEREAS, the Cumulative Sewer Fund has a surplus of cash available for the next few months, and

WHEREAS, indications are that property taxes will not be billed until late in the year 2007,

NOW THEREFORE BE IT RESOLVED by the Common council of the City of Valparaiso, the following sums be transferred out of:

Cumulative Sewer Fund	$100,000

AND THAT THE FOLLOWING SUMS be transferred in to:

Corporation Bond & Interest Fund	$100,000

Signed and approved this 9th Day of July, 2007 by the members of the Valparaiso Common Council.

Joey Larr

Edward Howe

Al Eisenmenger

Robert McCasland

Jan M. Dick

John Bowker

Charles Williams

Jon Costas, Mayor

ATTEST:

Sharon E. Swihart

Sharon Emerson Swihart, Clerk-Treasurer