RESOLUTION #1, 2006

A RESOLUTION AUTHORIZING TEMPORARY LOANS IN ANTICIPATION OF TAXESTO BE MADE TO THE PARK & RECREATION FUND, THE PARK BOND & INTEREST FUND, THE POLICE PENSION FUND AND THE FIRE PENSION FUND FROM THE RIVRBOAT FUND, THE RENTAL REHAB FUND, AND THE CCIF FUND OF VALPARAISO

WHEREAS, the Park & Recreation Department, the Park Bond & Interest Fund, the Police Pension Fund and the Fire Pension Fund of the City of Valparaiso need to borrow money in anticipation of taxes to be received, and

WHEREAS, the Riverboat Fund, the Rental Rehab Fund and the CCIF Fund of the City of Valparaiso have a surplus of cash available for the next few months, and

WHEREAS, indications are that property taxes will not be billed in order for a June settlement, ,

NOW THEREFORE BE IT RESOLVED by the Common council of the City of Valparaiso, the following sums be transferred out of:

Riverboat Fund	$ 295,000	242001001
CCIF Fund	$ 250,000	401002001
~~Riverboat Fund~~ Rental Rehab SEA	$ 155,000	266009311

AND THAT THE FOLLOWING SUMS be transferred in to:

Park and Recreation	$ 250,000
Police Pension	$ 200,000
Fire Pension	$ 200,000
Park Bond & Interest	$ 50,000

Signed and approved this 13th Day of February by the members of the Valparaiso Common Council.

D. Joey Larr
Joey Larr

Robert McCasland

absent
Edward Howe

Jan M. Dick

Al Eisenmenger

John Bowker

Charles Williams

ATTEST:

Sharon Emerson Swihart, Clerk-Treasurer