RESOLUTION #6, 2006

A RESOLUTION AUTHORIZING THE MAYOR AND CLERK-TREASURER TO PETITION THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE FOR AN EXCESS LEVY APPEAL DUE TO A TAX SHORTFALL PURSUANT TO SB 355

WHEREAS, the City of Valparaiso experienced a tax shortfall of \$887,174 which amounts to seven and one-half percent in the collection of 2005 property taxes, and

WHEREAS, under normal circumstances the City of Valparaiso collects close to or over one hundred per cent of expected taxes so no appeal for excess levy was filed, and

WHEREAS, SB 355 has amended the law to allow for a property tax appeal before April 1, 2006, and

WHEREAS, collection of less than one hundred per cent (100%) of the expected property taxes can severely hamper efficient and effective city operations,

NOW BE IT RESOLVED, by the Common Council of the City of Valparaiso that the Mayor and the Clerk-Treasurer are authorized to file the proper paperwork as required by law to petition the Indiana State Department of Local Government Finance for excess levy due to a tax shortfall on the following grounds as allowed by State Statute: .

- A. Shortfall due to erroneous assessed value, and
- B. Shortfall due to taxpayer refunds

Ed Howe

Jan M. Dick

John Bowker

Chuck Williams

Robert McCasland

Al Fisenmenger

D Chay Por

Jon Costas/Mayor

ATTEST:

Sharon Emerson Swihart, Clerk-Treasurer