RESOLUTION 20, 2006

ADOPTING A FISCAL PLAN FOR THE ANNEXATION OF PROPERTY KNOWN AS THE ACADIA ANNEXATION TO THE CITY OF VALPARAISO, INDIANA

WHEREAS, the City Council of Valparaiso is the governing body of the City of Valparaiso in Porter County, State of Indiana; and

WHEREAS, the City Council of the City of Valparaiso has determined the real estate ("Acadia Annexation") requesting to be annexed statutorily qualifies for annexation under Indiana Code 36-4-3, with the following statutory requirements:

- 1) The petition submitted for voluntary annexation represents 100% of the owners of the land.
- 2) For purposes of determining "contiguity", approximately 35% of the Acadia Annexation's aggregate external boundaries coincides with the boundaries of the City of Valparaiso.

WHEREAS, the Acadia Annexation is needed and will be used by the City of Valparaiso for its development in the reasonably near future; and

WHEREAS, the City Council of the City of Valparaiso is desirous to adopt the written detailed fiscal plan for the Acadia Annexation located in unincorporated Porter County; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Valparaiso, in Porter County, Indiana.

Section One: The City of Valparaiso elects to establish and adopt the written fiscal plan

before adopting the annexation ordinance for the Acadia Annexation.

Section Two: The purpose of a written fiscal plan is ensure that the municipality is

physically and financially able to provide municipal services to the real

estate seeking annexation.

Section Three: After annexation takes effect basic services described in the fiscal plan

becomes effective.

Section Five: The City of Valparaiso will provide a copy of the Acadia Annexation

Fiscal Plan immediately after adoption to any landowner in the annexed

territory who requests a copy from the City Planner.

Section Six: This Resolution shall be in full force and effect from date of passage, by the City

Council and its publication, as provided by law. All provisions or parts thereof in

conflict herewith are hereby repealed.

ADOPTED this <u>28</u> day of <u>Aug</u>, 2006 by a <u>6</u> vote in favor and <u>0</u> vote opposed of all

members present and voting.

Joe I arr <

Ed Horve

John Bowker

ATTEST

Chuck Williams

Robert McCasland

Jan Dick

Jon Costas, Mayor

Sharon Swihart, Clerk-Treasurer