

RESOLUTION NO. 2-2011

A PRELIMINARY RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, DESIGNATING CERTAIN PROPERTY LOCATED WITHIN THE CITY AS AN ECONOMIC REVITALIZATION AREA

WHEREAS, the Common Council of the City of Valparaiso, Indiana, is empowered pursuant to Ind. Code § 6-1.1-12.1 *et seq.* to establish economic revitalization areas ("ERA") within the City of Valparaiso, Indiana; and

WHEREAS, consistent with the provisions of Ind. Code § 6-1.1-12.1 *et seq.*, the Common Council previously designated all land within the City zoned Campus ("CA") (excluding real estate owned by the Lutheran University Association), Light Industrial ("INL"), Heavy Industrial ("INH") and Business Park ("BP") an ERA by the adoption of Resolution No. 7-2010.

WHEREAS, in an effort to attract new quality jobs, retain existing quality jobs, broaden the tax base and foster the City of Valparaiso's economic vitality the Common Council is desirous of also designating certain property on Lincolnway as an ERA.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO THAT:

1. The Common Council finds and provides as follows:

A. Attached as **Exhibit A** to this Resolution is a map and general legal description of the designated ERA.

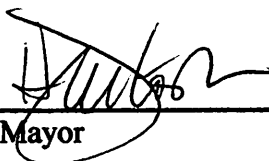
B. It is the finding of the Council that such area described in **Exhibit A** meets the definition of an ERA, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).

C. Consistent with Indiana Code § 6-1.1-12.1-2.5(b), the City's Economic Development Director or his designee is directed to provide the appropriate notice to the County Assessor and to affected taxing units, and take other steps as required under the statute.

D. A Public Hearing on this matter is scheduled for January 24, 2011 at 7 p.m., or at such time as established by this Council.

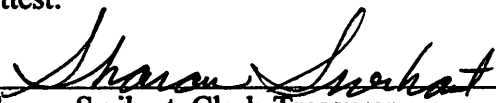
This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the 10th day of Jan, 2011.



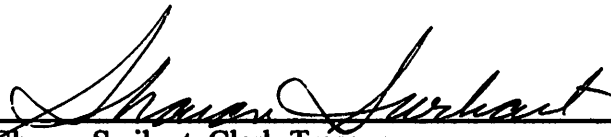
Jon Costas, Mayor

Attest:



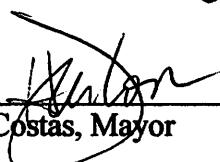
Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 10th day of Jan, 2011, at 7 o'clock p.m.



Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this 10th day of Jan, 2011, at 7 o'clock p.m.



Jon Costas, Mayor

EXHIBIT A

Legal Description:

A PARCEL OF LAND IN BLOCK B OF WEST VALPARAISO, IN THE CITY OF VALPARAISO, CENTER TOWNSHIP, PORTER COUNTY, INDIANA, WHICH IS RECORDED IN MISCELLANEOUS RECORD "A," PAGE 32, IN THE OFFICE OF THE RECORDER OF PORTER COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 7 IN BLOCK 8 OF SAID WEST VALPARAISO, SAID POINT ALSO BEING THE INTERSECTION OF THE WEST RIGHT-OF-WAY LINE OF CAMPBELL STREET AND THE ORIGINAL NORTHERLY RIGHT-OF-WAY LINE OF THE PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY (NOW NORFOLK AND WESTERN RAILROAD);

THENCE NORTH 59°09'14" WEST, ALONG SAID ORIGINAL NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 77.17 FEET FOR THE WEST LINE OF SAID BLOCK 8, ALSO BEING THE EAST LINE OF SAID BLOCK 9.

THENCE SOUTH 30°50'46" WEST, A DISTANCE OF 25.00 FEET TO A LINE WHICH IS 25 FEET NORTHEASTERLY OF AND PARALLEL WITH THE CENTERLINE OF THE EXISTING MAIN TRACK;

THENCE NORTH 59°09'14" WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 674.96 FEET;

THENCE NORTH 30°50'46" EAST, A DISTANCE OF 25.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF STATE ROAD 130 (ALSO KNOWN AS LINCOLNWAY);

THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF STATE ROAD 130 THE FOLLOWING TWO (2) COURSES;

1. SOUTH 74°43'00" EAST, A DISTANCE OF 219.59 FEET;
2. NORTH 89°38'00" EAST, A DISTANCE OF 241.47 FEET TO THE "POINT OF THE BEGINNING" OF SAID PARCEL OF LAND HEREIN DESCRIBED;

THENCE NORTH 89°38'00" EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF STATE ROAD 130, A DISTANCE OF 124.36 FEET TO THE EAST LINE OF BLOCK 9;

THENCE SOUTH 00°22'00" EAST, ALONG SAID EAST LINE OF BLOCK 9, A DISTANCE OF 88.75 FEET TO A LINE WHICH IS 21.25 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF LOT 2 IN BLOCK 8;

THENCE SOUTH 89°38'00" WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 7.99 FEET;

THENCE NORTH 45°22'00" WEST, A DISTANCE OF 1.80 FEET;

THENCE SOUTH 89°38'00" WEST, A DISTANCE OF 91.56 FEET;

THENCE NORTH 00°22'00" WEST, A DISTANCE OF 5.00 FEET;

THENCE SOUTH 89°38'00" WEST, A DISTANCE OF 10.00 FEET;

THENCE SOUTH 00°22'00" EAST, A DISTANCE OF 5.00 FEET;

THENCE SOUTH 89°38'00" WEST, A DISTANCE OF 13.68 FEET;

THENCE NORTH 00°22'00" WEST, DISTANCE OF 87.62 FEET TO THE "POINT OF BEGINNING."

CONTINAIN 0.249 ACRES, MORE OR LESS.