

RESOLUTION NO. 21-2013

**RESOLUTION DECLARING OFFICIAL INTENT TO
REIMBURSE EXPENDITURES**

WHEREAS, the City of Valparaiso, Indiana (the "City"), intends to issue its revenue bonds, in the maximum principal amount of \$200,000,000 (the "Bonds"), and loan the proceeds thereof to an economic development prospect or any affiliate thereof, to finance all or a portion of the costs of the acquisition, construction and installation of a manufacturing facility to be located on land in or adjacent to the City of Valparaiso, Indiana (the "Project"); and

WHEREAS, the City reasonably expects to reimburse expenditures for the Project with proceeds of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO THAT the City hereby declares its intent to reimburse expenditures for the Project with proceeds of the Bonds.

Passed and adopted by the Common Council of the City of Valparaiso on the 9th day of September, 2013.

COMMON COUNCIL OF THE CITY
OF VALPARAISO, INDIANA

/s/ Jon Costas Presiding Officer

ATTEST:

Sharon Emerson Swihart
Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso on the 9th day of September, 2013, at 7:10 o'clock p.m.

/s/ Sharon Emerson Swihart
Clerk-Treasurer

This ordinance approved and signed by me on the 9th day of September, 2013, at 7:10 o'clock p.m.

/s/ Jon Costas
Mayor