

RESOLUTION #5, 2014

**A RESOLUTION GRANTING APPROVAL FOR A FAÇADE IMPROVEMENT
REIMBURSEMENT GRANT FOR UNIVERISTY PLAZA, LLC AND MICHAEL B.
MILLER
(1805 Lincolnway)**

WHEREAS, the CITY has established a Façade Improvement Program (“Program”) for application within the City’s Façade Improvement Program for Main Corridors (“Corridor”); for the property located at 1805 Lincolnway and

WHEREAS, said Façade Improvement Program is administered by the CITY with the advice of the Plan Commission and is funded from the CEDIT fund for the purposes of controlling and preventing blight and deterioration and encouraging private investment within the District; and

WHEREAS, pursuant to the Façade Improvement Program CITY has agreed to participate, subject to its sole discretion, 1) in reimbursing OWNERS/LESSEES for the cost of eligible exterior improvements to commercial establishments within the Corridor up to a maximum of fifty thousand dollars (\$50,000) for the approved cost of such improvements and 2) in reimbursing OWNERS/LESSEES for 100% of the cost of the services of an architect for such façade improvements up to a maximum of \$4,000for the shopping center , as set forth herein, but in no event shall the total CITY participation exceed fifty thousand dollars (\$50,000) for the shopping center , a, for eligible improvements to the front and/or side of a building and on lot landscaping, with a maximum reimbursement amount of fifty thousand dollars(\$50,000) for the shopping center; and

WHEREAS, City Staff has reviewed OWNER/LESSE'S application and determined that the total estimated cost of the project is \$360,000 and the total eligible expenses for landscaping and façade reimbursement are \$50,000; and

WHEREAS, City staff have determined that development standards variances were requested and approved by the Valparaiso Board of Zoning Appeals; and

WHEREAS, the OWNER/LESSEE's property is located within the Façade Improvement Program for Main Corridors, and the OWNER/LESSEE desires to participate in the Façade Improvement Program and has agreed to the terms and provisions of this agreement. **NOW THEREFORE BE IT RESOLVED** that the City of Valparaiso Common Council does hereby approve the request for a façade grant for the property located at 1805 Lincolnway.

Adopted this 27th ___ day of January _____, 2014 by a vote of all members present and voting.

/s/ John Bowker

/s/ Joey Larr

/s/ Jan Dick

/s/ Mike Baird

/s/Tim Daly

Bob Taylor-absent

Deb Butterfield-absent

Jon Costas, Mayor - absent

ATTEST:

/s/ Sharon Swihart, Clerk-Treasurer