

 COPY

 ORIGINAL

**RESOLUTION NO. 2, 2000**

COMMON COUNCIL  
CITY OF VALPARAISO, INDIANA

A RESOLUTION REGARDING THE ESTABLISHMENT  
OF TWO ALLOCATION AREAS WITHIN THE  
SOUTHEAST ECONOMIC DEVELOPMENT AREA

PASSED: February 28, 2000

139.00  
65

2000-004592

STATE OF INDIANA  
PORTER COUNTY  
FILED FOR RECORD

02-29-2000 9:57 AM

JACQUELYN M. STERLING  
RECORDER

RESOLUTION NO. 2 2000

COMMON COUNCIL  
CITY OF VALPARAISO, INDIANA  
REGARDING THE ESTABLISHMENT  
OF TWO ALLOCATION AREAS WITHIN THE  
SOUTHEAST ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Valparaiso ("City") Redevelopment Commission ("Commission") did on Feb. 6, 1995 adopt a declaratory resolution ("Declaratory Resolution") which was confirmed by a Confirmatory Resolution adopted on March 15, 1995, after a public hearing establishing the Southeast Economic Development Area ("Area") under IC 36-7-25 (collectively, the "Act"); and *misc 149/306*  
*95-005149*

WHEREAS, the Declaratory Resolution approved the economic development plan ("Plan") presented at the Feb. 6, 1995 meeting of the Commission, which Plan contained specific recommendations for the development in the Area; and

WHEREAS, the Declaratory Resolution established an allocation area in accordance with IC 36-7-14-39 ("Southeast Allocation Area") for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Southeast Allocation Area; and

WHEREAS, the Commission on Jan. 10, 2000, adopted its Declaratory Resolution ("Amending Declaratory Resolution") for the purpose of deleting that portion of the Southeast Allocation Area located in Washington Township (as set forth in the Amending Declaratory Resolution and creating the Washington Township allocation area ("Washington Township Allocation Area") consisting of the property in the Area located in Washington Township as a second allocation area within the Area (as set forth in the Amending Declaratory Resolution); and

WHEREAS, the Amending Declaratory Resolution approved the Economic Development Plan, as amended ("Amended Plan"), presented at the Jan. 10, 2000 meeting of the Commission, which Amended Plan contained specific recommendations for redevelopment and economic development in the Southeast Allocation Area and Washington Township Allocation Area (collectively, the "Allocation Areas") within the Area, including site improvements as further described in the Amended Plan ("Project"), and

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area approved by the Common Council of the City of Valparaiso; and

WHEREAS, the Common Council reviewed the Amending Declaratory Resolution as confirmed, the Amended Plan approved by the Amending Declaratory Resolution and the written order of the Valparaiso Plan Commission regarding the Amending Declaratory Resolution and the Amended Plan;

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA THAT:

**FILED**

FEB 29 2000

*Jacquelyn M. Sterling*  
AUDITOR PORTER COUNTY

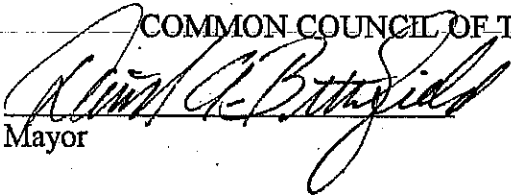
1 The Common Council hereby finds and determines that it will be in the best interests of the City to delete that  
ion of the Southeast Allocation Area located in Washington Township and creating the Washington Township  
Allocation Area consisting of the property located in the Area located in Washington Township as a second allocation  
area as described in the Declaratory Resolution.

2. The creation of the Washington Township Allocation Area in the area known as the Southeast Economic  
Development Area as described in the Amending Declaratory Resolution and in Exhibit A to the Amending  
Declaratory Resolution is hereby approved.

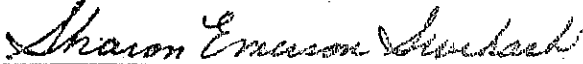
3. This resolution shall be effective from and after passage and approval by the Mayor.

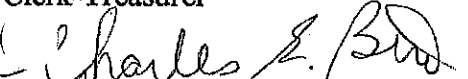
PASSED AND ADOPTED by the Common Council of the City of Valparaiso, Indiana this 28<sup>th</sup> day of Feb., 2000, by  
a vote of 6 ayes and 0 nays.

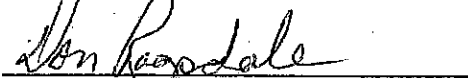
COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA


  
Mayor

ATTEST:

  
Clerk-Treasurer


  
Charles Bird


  
Don Ragsdale

  
Joey Larr

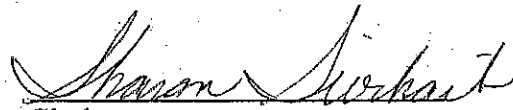
  
Jan Dick

absent  
Aaron Carlberg

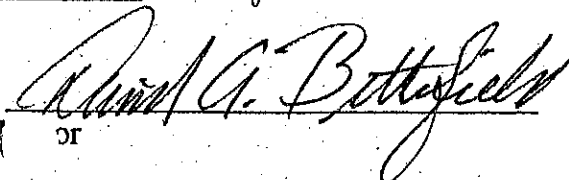
  
Fred Kruger

  
Al Eisenmenger

Presented by me to the Mayor of the City of Valparaiso  
this 28th day of Feb., 2000, at 8:25 o'clock pm

  
Clerk

Signed and approved by me, the Mayor of the City of Valparaiso on this 28th day of Feb., 2000 at  
8:25 o'clock pm

  
or