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2003-021047

STATE OF INDIANA
PORTER COUNTY
FILED FOR RECORD

RESOLUTION CONFIRMING THE RESOLUTION OF THE VALPARAISO REDEVELOPMENT COMMISSION ADOPTED ON FEB.12, 2003, ENTITLED "DECLARATORY RESOLUTION OF THE VALPARAISO REDEVELOPMENT COMMISSION" ON 05/21/2003 08:57AM
JACQUELYN M. STERLING
RECORDER

RESOLUTION NO. 2, 2003

WHEREAS, the City of Valparaiso ("City") Redevelopment Commission ("Commission") did on February 12, 2003 adopt a declaratory resolution entitled "Declaratory Resolution of the Valparaiso Redevelopment Commission" ("Declaratory Resolution") establishing the North Central Redevelopment Area ("Area") as a blighted area under IC 36-7-14 and IC 36-7-25; and

WHEREAS, the Declaratory Resolution approved the Redevelopment Plan presented at the February 12, 2003 meeting of the Commission, which Redevelopment Plan contained specific recommendations for redevelopment in the Area, including public infrastructure improvements, as further described in the Redevelopment Plan ("Plan"); and

WHEREAS, the Declaratory Resolution recognized that there were current plans for the acquisition of real estate within the Area; and

WHEREAS, the Commission submitted the Declaratory Resolution and supporting data to the Valparaiso Plan Commission ("Plan Commission") and the Plan Commission issued its written order approving the Declaratory Resolution and the Redevelopment Plan as submitted; and

WHEREAS, the Common Council approved the order of the Plan Commission; and

WHEREAS, the Commission has found that there will be no residents of the Area who will be displaced by the Project; and

WHEREAS, the Commission published notice in The *Vidette-Times* of the adoption and substance of the Declaratory Resolution in accordance with IC 36-7-14-17 and IC 5-3-1 on March 29, 2003, which notice also gave notice of a hearing on the proposed Project to be held by the Commission; and

WHEREAS, the notice described in the preceding paragraph was also filed in the office of the Plan Commission, the Board of Zoning Appeals, the Public Works Board, the Park Board, the Building Commissioner and any other departments, bodies or officers having to do with City planning, variances from zoning ordinances, land use or the issuance of building permits; and

WHEREAS, copies of the notice were also filed on March 29, 2003, with the officer authorized to fix budgets, tax rates and tax levies under IC 6-1.1-17-5 for each taxing unit that is either wholly or partly located within the proposed Allocation Area, together with a statement disclosing the impact of the Allocation Area, including the following:

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(A) The estimated economic benefits and costs incurred by the Allocation Areas, as measured by increased employment and anticipated growth of real property, personal property and inventory assessed values; and

(B) The anticipated impact on tax revenues of each taxing unit; and

WHEREAS, the Commission on April 9, 2003, conducted a public hearing at which the Commission heard all persons interested in the proceedings and considered all written remonstrances and objections that were filed;

NOW, THEREFORE, BE IT RESOLVED BY THE VALPARAISO REDEVELOPMENT COMMISSION THAT:


1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to proceed with the establishment of the Area and the Project in, serving or benefiting the Area.
2. The Declaratory Resolution and Redevelopment Plan approved by the Commission on Feb. 12, 2003, copies of which are attached hereto and incorporated herein, are hereby confirmed.
3. The Secretary is hereby directed to record this Resolution with the Porter County Recorder, immediately to notify the Local Government Tax Control Board of the designation of the Allocation Area with the Area and to file this resolution with the Porter County Auditor.

Adopted at a meeting of the Valparaiso Redevelopment Commission held April 9, 2003, in the City Hall, in the City of Valparaiso, Porter County, Indiana.

VALPARAISO REDEVELOPMENT
COMMISSION



President



Vice-President



Secretary

Fred King
Member

W. M. Dick
Member

ATTEST:

[Signature]
Secretary