

RESOLUTION NO. 5 2003
COMMON COUNCIL
CITY OF VALPARAISO, INDIANA
REGARDING CONFIRMING THE CREATION OF THE
NORTH CENTRAL REDEVELOPMENT AREA

WHEREAS, the City of Valparaiso ("City") Redevelopment Commission ("Commission") did on Feb. 12, 2003 and the Common Council on March 24, 2003, adopt declaratory resolutions ("Declaratory Resolution") which were confirmed by a Confirmatory Resolution adopted on April 9, 2003, after a public hearing establishing the North Central Redevelopment Area ("Area") under IC 36-7-25 (collectively, the "Act"); and

WHEREAS, the Declaratory Resolutions approved the redevelopment plan ("Plan") presented at the Feb. 12, 2003 meeting of the Commission, which Plan contained specific recommendations for the redevelopment in the Area; and

WHEREAS, the Declaratory Resolutions established an allocation area in accordance with IC 36-7-14 ("North Central Allocation Area") for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the North Central Allocation Area; and

WHEREAS, the Common Council approved the Declaratory Resolution and the written order of the Valparaiso Plan Commission regarding the Declaratory Resolution and the Plan on March 24, 2003, and desires to demonstrate its approval of the creation of the Area following said public hearing;

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA THAT:

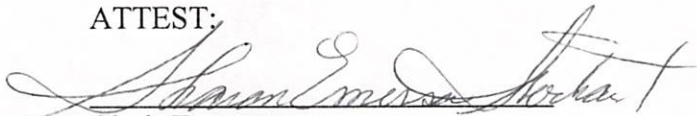
1. The Common Council hereby confirms that it will be in the best interests of the City to create the North Central Allocation Area located in Center Township, Valparaiso, Indiana.
2. The Area known as the North Central Redevelopment Area as described in the Declaratory Resolution is hereby approved.
3. This resolution shall be effective from and after passage and approval by the Mayor.

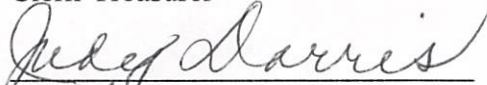
PASSED AND ADOPTED by the Common Council of the City of Valparaiso, Indiana this 14th day of April, 2003, by a vote of 7 ayes and 0 nays.

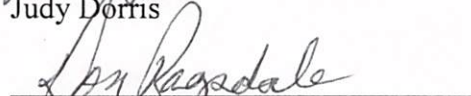
COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA

Mayor

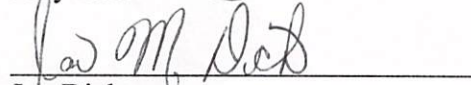
ATTEST:

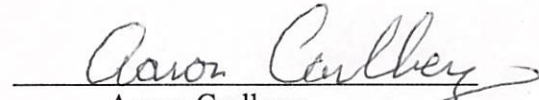

Clerk-Treasurer

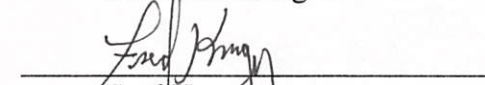

Judy Dorris

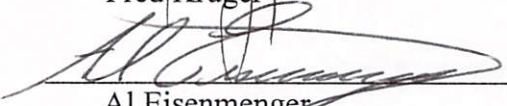

Don Ragsdale


Joey Larr

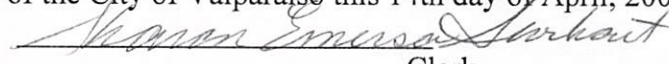

Jan Dick


Aaron Carlberg

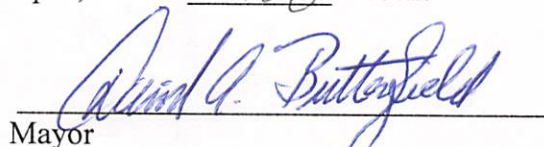

Fred Kruger


Al Eisenmenger

Presented by me to the Mayor of the City of Valparaiso this 14th day of April, 2003, at
8:20 o'clock.


Clerk

Signed and approved by me, the Mayor of the City of Valparaiso on this 14th day of
April, 2003 at 8:20 o'clock.


Mayor