

AMENDED RESOLUTION NO. 6, 2003

A RESOLUTION GRANTING REAL  
PROPERTY TAX

WHEREAS, the Common Council of the City of Valparaiso, Indiana has designated certain real estate within the City of Valparaiso, Indiana as an Economic Revitalization Area by the adoption of the Resolution No. 9, 1992 on June 22, 1992; and

WHEREAS, said Resolution No. 9, 1992, was confirmed by Resolution No. 10, 1992 on July 13, 1992 pursuant to Indiana Code 6-1.1-12.1 et. seq.; and

WHEREAS, Resolution No. 10, 1992 remains in full force and effect; and

WHEREAS, Resolution No. 12, 1995 extended the time period for use of tax abatement from December 31, 1995 to December 31, 2006;

NOW, THEREFORE BE IT RESOLVED, The Common Council of the City of Valparaiso hereby grants a real property tax deduction for new construction for a period of six (6) years to Chester, Inc. This action by the by the Common Council is based upon the following findings which were made by this Council after reviewing a statement of benefits as presented by the applicants. Council finds that:


1. That the application of Chester, Inc. meets the requirements for filing of tax abatement.
2. That Chester, Inc. is hereby granted deduction for a 19,000 sq. ft. building located on Lot 31 in Eastport Centre for the period of six (6) years. The proposed project of \$880,000.00.
3. That Chester Inc. is hereby granted deduction for a 26,000 sq. ft. building to be constructed on Lot 31 in Eastport Centre for the period of six (6) years of with an estimated project cost of \$2,000,000.
4. That the final determination of the amount of deduction shall be made by the appropriate County and State agencies.

ADOPTED this 14<sup>th</sup> day of July, 2003 by a 5-2 vote of all members present and voting.

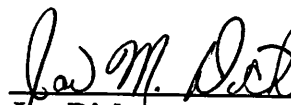
  
T.J. Edwards

  
Al Eisenmenger


\_\_\_\_\_  
Joey Larr

  
Fred Kruger

  
Donald Ragsdale

  
Jan Dick

\_\_\_\_\_  
Judy Dorris

  
David A. Butterfield, Mayor

ATTEST:

  
Sharon Swihart, Clerk-Treasurer

RESOLUTION NO. <sup>4</sup><sub>6</sub>, 2003

A RESOLUTION GRANTING REAL  
PROPERTY TAX

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WHEREAS, said Resolution No. 9, 1992, was confirmed by Resolution No. 10, 1992 on July 13, 1992 pursuant to Indiana Code 6-1.1-12.1 et. seq.; and

WHEREAS, Resolution No. 10, 1992 remains in full force and effect; and

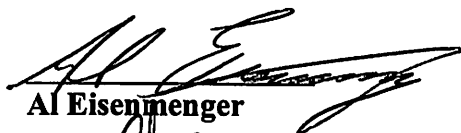
WHEREAS, Resolution No. 12, 1995 extended the time period for use of tax abatement from December 31, 1995 to December 31, 2006;

NOW, THEREFORE BE IT RESOLVED, The Common Council of the City of Valparaiso hereby grants a real property tax deduction for new construction for a period of six (6) years to Chester, Inc. This action by the by the Common Council is based upon the following findings which were made by this Council after reviewing a statement of benefits as presented by the applicants. Council finds that:

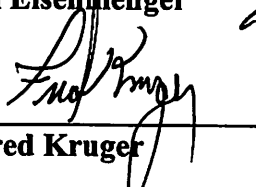
1. That the application of Chester, Inc. meets the requirements for filing of tax abatement.
2. That Chester, Inc. hereby granted deduction for an amount not to exceed \$880,000.00 in costs for improvements to real estate.
3. That the final determination of the amount of deduction shall be made by the appropriate County and State agencies.
4. That said deductions for improvements to real estate shall be for a period of six (6) years.

ADOPTED this \_\_\_\_ day of June, 2003 by a \_\_\_\_ vote of all members present and voting.

  
T.J. Edwards

  
Al Eisenmenger


\_\_\_\_\_  
Joey Larr

  
Fred Kruger

  
Donald Ragsdale

  
Jan Dick

\_\_\_\_\_  
Judy Dorris

  
David A. Butterfield, Mayor

ATTEST:  
  
Sharon Swihart, Clerk-Treasurer