

RESOLUTION NO. 12-2004

A RESOLUTION TO ACCEPT THE LATE FILING OF PRATT INDUSTRIES (JET CORR) TAX ABATEMENT EXCEMPTION FORMS BY THE CITY OF VALPARAISO

WHEREAS, a tax abatement was granted under Resolution No.11-1999 to Pratt Industries (Jet Corr) under the Tax Abatement Policy of the City; and

WHEREAS, the Tax Abatement Policy requires the annual filing of Tax Exemption Form 322 ERA/PPME by the 31st day of March each calendar year; and

WHEREAS, Pratt Industries and their designated accounting firm Arthur Anderson inadvertently filed said forms approximately 30 days after the required deadline; and

WHEREAS, it is recognized that said late filing can jeopardize said Tax Abatement with the City of Valparaiso and the State of Indiana Department of Local Government Finance; and

WHEREAS, the Common Council has reviewed the circumstances and filing omission by Pratt Industries and recognize that Pratt has been an excellent corporate neighbor and contributor to the City of Valparaiso; and

WHEREAS, the Common Council recommends that the late filing by Pratt Industries be accepted and that Pratt Industries be held harmless for said late filing; and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Valparaiso as follows:

- 1) That the late filing of Tax Exemption Form 322 ERA/PPME by Pratt Industries as required by Resolution No. 11-1999 was an administrative oversight and that said company has been an excellent corporate neighbor and contributor to the City of Valparaiso
- 2) That Pratt Industries shall be held harmless for said late filing

ADOPTED this ____ day of _____, 2004 by a ____ vote in favor and ____ vote opposed of all members present and voting.

Joey Larr

Al Eisenmenger

Ed Howe

Robert McCasland

Vincent Galbiati

Jan M. Dick

Chuck Williams

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer