

**SECOND ADDENDUM  
REQUEST FOR PROPOSALS  
Valparaiso Transit Area Development Project  
Issued: Thursday, March 29, 2018**

**Industrial Recovery Tax Credits**

As provided in Section IX of the RFP, the Redevelopment Area may qualify for the State of Indiana Industrial Recovery Tax Credits (“IRTC”). Indiana Code § 6-3.1-11 et seq. establishes the IRTC. To maximize the potential value, scope and application of the IRTC, the Commission working with the City and the successful Respondent(s), will likely be the applicant for the IRTC and will establish how the funds will be used. The overall process for application and use of IRTC funds will likely be included in the Development Agreement, as noted in Section XIII of the RFP.